

11946001  
80/20 Foundation Trust

**2023 Government**

Public Inspection Copy

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

**2023**

Department of the Treasury  
Internal Revenue Service

**Do not enter social security numbers on this form as it may be made public.**

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year **2023** or tax year beginning , and ending

|  |  |   |
|--|--|---|
| Name of foundation<br><b>80/20 FOUNDATION TRUST</b>  |  | <b>A</b> Employer identification number<br><b>82-3518678</b>  |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>P.O. BOX 25537</b>   |  | <b>B</b> Telephone number (see instructions)<br><b>260-212-1235</b>   |
| Room/suite   |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                       |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>FORT WAYNE IN 46825</b>   |  |   |
| <b>G</b> Check all that apply:   |  | <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/>  |
| <input type="checkbox"/> Initial return  | <input type="checkbox"/> Initial return of a former public charity | 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>               |
| <input type="checkbox"/> Final return  | <input type="checkbox"/> Amended return                            | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>    |
| <input type="checkbox"/> Address change  | <input type="checkbox"/> Name change                               |   |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation                                 |  | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                     |  |   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>229,822,529</b>                                      |  |   |
| <b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ |  |   |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule) ...                | 47,352                             |                           |                         |   |
|  | <b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |   |
|  | <b>3</b> Interest on savings and temporary cash investments                                |                                    |                           |                         |   |
|  | <b>4</b> Dividends and interest from securities  | 7,933,683                          | 7,933,683                 |                         |   |
|  | <b>5a</b> Gross rents  |                                    |                           |                         |   |
|  | <b>b</b> Net rental income or (loss)   |                                    |                           |                         |   |
|  | <b>6a</b> Net gain or (loss) from sale of assets not on line 10                            | -1,052,797                         |                           |                         |   |
|  | <b>b</b> Gross sales price for all assets on line 6a <b>37,660,325</b>                     |                                    |                           |                         |   |
|  | <b>7</b> Capital gain net income (from Part IV, line 2)                                    |                                    | 0                         |                         |   |
|  | <b>8</b> Net short-term capital gain   |                                    |                           | 0                       |   |
|  | <b>9</b> Income modifications  |                                    |                           |                         |   |
|  | <b>10a</b> Gross sales less returns and allowances   |                                    |                           |                         |   |
| <b>b</b> Less: Cost of goods sold  |  |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss) (attach schedule)  |  |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule) <b>STMT 1</b>   | 1,950  |                                    |                           |                         |   |
| <b>12 Total.</b> Add lines 1 through 11  | 6,930,188  | 7,933,683                          | 0                         |                         |   |
| <b>Operating and Administrative Expenses</b>   | <b>13</b> Compensation of officers, directors, trustees, etc.                              | 404,376                            | 1,290                     |                         | 101,053   |
|  | <b>14</b> Other employee salaries and wages  | 753,820                            | 2,134                     |                         | 489,544   |
|  | <b>15</b> Pension plans, employee benefits   | 249,862                            |                           |                         | 181,197   |
|  | <b>16a</b> Legal fees (attach schedule) <b>SEE STMT 2</b>                                  | 104,114                            |                           |                         | 6,003   |
|  | <b>b</b> Accounting fees (attach schedule) <b>STMT 3</b>                                   | 33,590                             | 3,359                     |                         |   |
|  | <b>c</b> Other professional fees (attach schedule) <b>STMT 4</b>                           | 423,156                            | 302,506                   |                         | 69,205  |
|  | <b>17</b> Interest   | 239                                |                           |                         |   |
|  | <b>18</b> Taxes (attach schedule) (see instructions) <b>STMT 5</b>                         | 210,453                            | 75,151                    |                         |   |
|  | <b>19</b> Depreciation (attach schedule) and depletion <b>STMT 6</b>                       | 84,219                             |                           |                         |   |
|  | <b>20</b> Occupancy  | 76,314                             |                           |                         | 2,733   |
|  | <b>21</b> Travel, conferences, and meetings  | 60,945                             |                           |                         | 35,538  |
|  | <b>22</b> Printing and publications  | 4,754                              |                           |                         | 2,832   |
|  | <b>23</b> Other expenses (att. sch.) <b>STMT 7</b>   | 556,782                            |                           |                         | 428,178   |
|  | <b>24 Total operating and administrative expenses.</b><br>Add lines 13 through 23          | 2,962,624                          | 384,440                   | 0                       | 1,316,283   |
|  | <b>25</b> Contributions, gifts, grants paid  | 8,974,783                          |                           |                         | 8,658,183   |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25  | 11,937,407   | 384,440                            | 0                         | 9,974,466               |   |
| <b>27</b> Subtract line 26 from line 12:   |  |                                    |                           |                         |   |
| <b>a</b> Excess of revenue over expenses and disbursements   | -5,007,219   |                                    |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0-)  |  | 7,549,243                          |                           |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0-)  |  |                                    | 0                         |                         |   |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)

| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)    |                |                       |             |
|-----------------------------|---|---|----------------|-----------------------|-------------|
|                             |   | Beginning of year   | End of year    |                       |             |
|                             |   | (a) Book Value  | (b) Book Value | (c) Fair Market Value |             |
| Assets                      | 1   | Cash — non-interest-bearing   | 198,886        | 118,797               | 118,797     |
|                             | 2   | Savings and temporary cash investments  | 2,411,827      | 364,783               | 364,783     |
|                             | 3   | Accounts receivable   |                |                       |             |
|                             |   | Less: allowance for doubtful accounts   |                |                       |             |
|                             | 4   | Pledges receivable  |                |                       |             |
|                             |   | Less: allowance for doubtful accounts   |                |                       |             |
|                             | 5   | Grants receivable   |                |                       |             |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |                |                       |             |
|                             | 7   | Other notes and loans receivable (att. schedule)  |                |                       |             |
|                             |   | Less: allowance for doubtful accounts   | 0              |                       |             |
|                             | 8   | Inventories for sale or use   |                |                       |             |
|                             | 9   | Prepaid expenses and deferred charges   |                |                       |             |
|                             | 10a   | Investments — U.S. and state government obligations (attach schedule)   |                |                       |             |
|                             |   | b Investments — corporate stock (attach schedule) SEE STMT 8  | 117,431,537    | 113,324,961           | 113,324,961 |
|                             |   | c Investments — corporate bonds (attach schedule) SEE STMT 9  | 89,493,264     | 113,743,035           | 113,743,035 |
|                             | 11  | Investments — land, buildings, and equipment: basis   |                |                       |             |
|                             | Less: accumulated depreciation (attach sch.)  |   |                |                       |             |
| 12                          | Investments — mortgage loans  |   |                |                       |             |
| 13                          | Investments — other (attach schedule)   |   |                |                       |             |
| 14                          | Land, buildings, and equipment: basis   | 2,466,806   |                |                       |             |
|                             | Less: accumulated depreciation (attach sch.) STMT 10  | 169,545   |                |                       |             |
| 15                          | Other assets (describe SEE STATEMENT 11 )   | 66,490  | 9,656          | 9,656                 |             |
| 16                          | <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)                        | 211,926,459   | 229,858,493    | 229,822,529           |             |
| Liabilities                 | 17  | Accounts payable and accrued expenses   | 170,700        | 315,488               |             |
|                             | 18  | Grants payable  | 3,954,682      | 4,218,781             |             |
|                             | 19  | Deferred revenue  |                |                       |             |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons  |                |                       |             |
|                             | 21  | Mortgages and other notes payable (attach schedule)   |                |                       |             |
|                             | 22  | Other liabilities (describe SEE STATEMENT 12 )  | 24,664         | 75,039                |             |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22)  | 4,150,046   | 4,609,308      |                       |             |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/> |   |                |                       |             |
|                             | 24  | Net assets without donor restrictions   | 207,776,413    | 225,249,185           |             |
|                             | 25  | Net assets with donor restrictions  |                |                       |             |
|                             | Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>          |   |                |                       |             |
|                             | 26  | Capital stock, trust principal, or current funds  |                |                       |             |
|                             | 27  | Paid-in or capital surplus, or land, bldg., and equipment fund  |                |                       |             |
|                             | 28  | Retained earnings, accumulated income, endowment, or other funds  |                |                       |             |
| 29                          | <b>Total net assets or fund balances</b> (see instructions)   | 207,776,413   | 225,249,185    |                       |             |
| 30                          | <b>Total liabilities and net assets/fund balances</b> (see instructions)  | 211,926,459   | 229,858,493    |                       |             |

| Part III Analysis of Changes in Net Assets or Fund Balances |  |               |
|---|--|---------------|
| 1   | Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 207,776,413 |
| 2   | Enter amount from Part I, line 27a   | 2 -5,007,219  |
| 3   | Other increases not included in line 2 (itemize) SEE STATEMENT 13  | 3 22,479,991  |
| 4   | Add lines 1, 2, and 3  | 4 225,249,185 |
| 5   | Decreases not included in line 2 (itemize)   | 5             |
| 6   | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 29   | 6 225,249,185 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |   | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|---|---|--|---|----------------------------------|
| 1a  | PUBLICLY HELD SECURITIES  | P  | 12/31/22  | 12/31/23                         |
| b   | PUBLICLY HELD SECURITIES  | P  | 12/31/21  | 12/31/23                         |
| c   | CAPITAL GAIN DISTRIBUTIONS  |  |   |                                  |
| d   |   |  |   |                                  |
| e   |   |  |   |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)  | (g) Cost or other basis<br>plus expense of sale  | (h) Gain or (loss)<br>((e) plus (f) minus (g))  |                                  |
| a   | 1,964,748   | 1,955,781  | 8,967   |                                  |
| b   | 35,627,082  | 36,757,341                                       | -1,130,259  |                                  |
| c   | 68,495  |  | 68,495  |                                  |
| d   |   |  |   |                                  |
| e   |   |  |   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.  |   |  |   |                                  |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69  | (k) Excess of col. (i)<br>over col. (j), if any  | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| a   |   |  | 8,967   |                                  |
| b   |   |  | -1,130,259  |                                  |
| c   |   |  | 68,495  |                                  |
| d   |   |  |   |                                  |
| e   |   |  |   |                                  |
| 2   | Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7 }</span>   |  | 2   | -1,052,797                       |
| 3   | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in<br>Part I, line 8. <span style="font-size: small;">}</span> |  | 3   | 8,967                            |

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

|                   |   |    |         |
|-------------------|---|----|---------|
| 1a                | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: ..... (attach copy of letter if necessary — see instructions) | 1  | 104,934 |
| b                 | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter<br>4% (0.04) of Part I, line 12, col. (b) .....  |    |         |
| 2                 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....  | 2  | 0       |
| 3                 | Add lines 1 and 2 .....   | 3  | 104,934 |
| 4                 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....  | 4  | 0       |
| 5                 | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....  | 5  | 104,934 |
| Credits/Payments: |   |    |         |
| a                 | 2023 estimated tax payments and 2022 overpayment credited to 2023 .....   | 6a | 72,000  |
| b                 | Exempt foreign organizations — tax withheld at source .....   | 6b |         |
| c                 | Tax paid with application for extension of time to file (Form 8868) .....   | 6c | 50,000  |
| d                 | Backup withholding erroneously withheld .....   | 6d |         |
| 7                 | Total credits and payments. Add lines 6a through 6d .....   | 7  | 122,000 |
| 8                 | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....  | 8  |         |
| 9                 | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .....   | 9  |         |
| 10                | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....   | 10 | 17,066  |
| 11                | Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> 17,066 <b>Refunded</b> .....   | 11 |         |

Part VI-A Statements Regarding Activities

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ _____ (2) On foundation managers. \$ _____  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year? N/A  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?            | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions.<br>IN   |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X  |
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions   |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions  |     | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address DONWOODFOUNDATION.ORG   | X   |    |
| 14 The books are in care of STEVEN GEORGE Telephone no. 260-212-1235<br>PO BOX 25537  |     |    |
| Located at FORT WAYNE IN ZIP+4 46825  |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year  |     |    |
| 16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country                |     | X  |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include questions 1a(1) through 4b regarding disqualifying activities, disaster assistance, and business holdings.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|  | Yes                      | No |
|--|--------------------------|----|
| <b>5a</b> During the year did the foundation pay or incur any amount to:   |                          |    |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  |                          | X  |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  |                          | X  |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?   |                          | X  |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions   |                          | X  |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  |                          | X  |
| <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions            | N/A                      |    |
| <b>c</b> Organizations relying on a current notice regarding disaster assistance, check here   | <input type="checkbox"/> |    |
| <b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). | N/A                      |    |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |                          | X  |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.  |                          | X  |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   |                          | X  |
| <b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?   | N/A                      |    |
| <b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  |                          | X  |

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 14     |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000        | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| STEVEN GEORGE<br>FORT WAYNE<br>PO BOX 25537<br>IN 46825              | VP OF FINANC<br>35.00                                     | 146,529          | 8,861   | 0                                     |
| PATRICK BUESCHING<br>FORT WAYNE<br>P.O. BOX 25537<br>IN 46825        | VP STRATEGIC<br>35.00                                     | 119,392          | 30,000  | 0                                     |
| SUSAN ELIZABETH MENDENHALL<br>FORT WAYNE<br>PO BOX 25537<br>IN 46825 | VP OF PROGRA<br>35.00                                     | 106,126          | 10,953  | 0                                     |
|  |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                                | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| PHILLIPS FINANCIAL MANAGEMENT LLC FORT WAYNE<br>6920 POINTE INVERNESS WAY STE 230 IN 46804 | INVESTMENT MAN      | 302,506          |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services            |                     | 0                |

**Part VIII-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses  |
|--|-----------|
| 1 SEE STATEMENT 15   | 9,974,466 |
| 2  |           |
| 3  |           |
| 4  |           |

**Part VIII-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |  |
|---|--------|--|
| 1 N/A   |        |  |
| 2   |        |  |
| All other program-related investments. See instructions.  |        |  |
| 3   |        |  |
| <b>Total.</b> Add lines 1 through 3   |        |  |



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |             |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:     |    |             |
| a | Average monthly fair market value of securities   | 1a | 216,438,101 |
| b | Average of monthly cash balances  | 1b | 1,835,913   |
| c | Fair market value of all other assets (see instructions)  | 1c | 2,303,202   |
| d | <b>Total</b> (add lines 1a, b, and c)   | 1d | 220,577,216 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)       | 1e | 0           |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  | 0           |
| 3 | Subtract line 2 from line 1d  | 3  | 220,577,216 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | 4  | 3,308,658   |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3                                       | 5  | 217,268,558 |
| 6 | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5   | 6  | 10,863,428  |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

|    |  |    |            |
|----|--|----|------------|
| 1  | Minimum investment return from Part IX, line 6   | 1  | 10,863,428 |
| 2a | Tax on investment income for 2023 from Part V, line 5  | 2a | 104,934    |
| b  | Income tax for 2023. (This does not include the tax from Part V.)  | 2b |            |
| c  | Add lines 2a and 2b  | 2c | 104,934    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                    | 3  | 10,758,494 |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4  |            |
| 5  | Add lines 3 and 4  | 5  | 10,758,494 |
| 6  | Deduction from distributable amount (see instructions)   | 6  |            |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | 7  | 10,758,494 |

**Part XI Qualifying Distributions** (see instructions)

|   |   |    |           |
|---|---|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                |    |           |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                             | 1a | 9,974,466 |
| b | Program-related investments — total from Part VIII-B  | 1b |           |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2  |           |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                      |    |           |
| a | Suitability test (prior IRS approval required)  | 3a |           |
| b | Cash distribution test (attach the required schedule)   | 3b |           |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4              | 4  | 9,974,466 |

**Part XII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2022 | (c)<br>2022 | (d)<br>2023 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2023 from Part X, line 7   |               |                            |             | 10,758,494  |
| 2 Undistributed income, if any, as of the end of 2023:  |               |                            |             |             |
| a Enter amount for 2022 only  |               |                            | 8,132,509   |             |
| b Total for prior years: 20____, 20____, 20____   |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2023:  |               |                            |             |             |
| a From 2018   |               |                            |             |             |
| b From 2019   |               |                            |             |             |
| c From 2020   |               |                            |             |             |
| d From 2021   |               |                            |             |             |
| e From 2022   |               |                            |             |             |
| f <b>Total</b> of lines 3a through e  |               |                            |             |             |
| 4 Qualifying distributions for 2023 from Part XI,<br>line 4: \$ 9,974,466   |               |                            |             |             |
| a Applied to 2022, but not more than line 2a  |               |                            | 8,132,509   |             |
| b Applied to undistributed income of prior years<br>(Election required — see instructions)  |               |                            |             |             |
| c Treated as distributions out of corpus (Election<br>required — see instructions)  |               |                            |             |             |
| d Applied to 2023 distributable amount  |               |                            |             | 1,841,957   |
| e Remaining amount distributed out of corpus  |               |                            |             |             |
| 5 Excess distributions carryover applied to 2023<br>(If an amount appears in column (d), the same<br>amount must be shown in column (a).)   |               |                            |             |             |
| 6 <b>Enter the net total of each column as<br/>indicated below:</b>   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5   |               |                            |             |             |
| b Prior years' undistributed income. Subtract<br>line 4b from line 2b   |               |                            |             |             |
| c Enter the amount of prior years' undistributed<br>income for which a notice of deficiency has<br>been issued, or on which the section 4942(a)<br>tax has been previously assessed |               |                            |             |             |
| d Subtract line 6c from line 6b. Taxable<br>amount — see instructions   |               |                            |             |             |
| e Undistributed income for 2022. Subtract line<br>4a from line 2a. Taxable amount — see<br>instructions   |               |                            |             |             |
| f Undistributed income for 2023. Subtract lines<br>4d and 5 from line 1. This amount must be<br>distributed in 2024   |               |                            |             | 8,916,537   |
| 7 Amounts treated as distributions out of corpus<br>to satisfy requirements imposed by section<br>170(b)(1)(F) or 4942(g)(3) (Election may be<br>required — see instructions)       |               |                            |             |             |
| 8 Excess distributions carryover from 2018 not<br>applied on line 5 or line 7 (see instructions)  |               |                            |             |             |
| 9 <b>Excess distributions carryover to 2024.</b><br>Subtract lines 7 and 8 from line 6a   |               |                            |             |             |
| 10 Analysis of line 9:  |               |                            |             |             |
| a Excess from 2019  |               |                            |             |             |
| b Excess from 2020  |               |                            |             |             |
| c Excess from 2021  |               |                            |             |             |
| d Excess from 2022  |               |                            |             |             |
| e Excess from 2023  |               |                            |             |             |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|   | Tax year |          |          |          | (e) Total |
|---|----------|----------|----------|----------|-----------|
|   | (a) 2023 | (b) 2022 | (c) 2021 | (d) 2020 |           |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed                     |          |          |          |          |           |
| b 85% (0.85) of line 2a   |          |          |          |          |           |
| c Qualifying distributions from Part XI, line 4, for each year listed   |          |          |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities   |          |          |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |          |          |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon:  |          |          |          |          |           |
| a "Assets" alternative test — enter:  |          |          |          |          |           |
| (1) Value of all assets   |          |          |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |          |          |           |
| b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed                            |          |          |          |          |           |
| c "Support" alternative test — enter:   |          |          |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |          |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |          |          |          |           |
| (3) Largest amount of support from an exempt organization   |          |          |          |          |           |
| (4) Gross investment income   |          |          |          |          |           |

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:  
SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:  
SEE STATEMENT 17

c Any submission deadlines:  
GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
SEE STATEMENT 18

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution     | Amount    |
|--|---|--------------------------------|--------------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                      |           |
| <b>a</b> <i>Paid during the year</i><br>WHITLEY COUNTY COMMUNITY FOUNDATION<br>400 N WHITLEY STREET<br>COLUMBIA CITY IN 46992        | NONE  | PC                             | YOUR FUTURE SCHOLARSHI               | 100,000   |
| TROY SCHOOL<br>1811 EAST BUSINESS 30<br>COLUMBIA CITY IN 46725   | NONE  | PC                             | TROY ADVANCED MANUFACTURING CTE SCHO | 26,813    |
| SOUTHWEST ALLEN COUNTY SCHOOLS<br>4824 HOMESTEAD RD<br>FORT WAYNE IN 46814   | NONE  | SACS                           | INDUSTRIAL TECHNOLOGY                | 192,000   |
| DEKALB COUNTY CENTRAL UNITED SCHOO<br>3326 CO RD 427<br>WATERLOO IN 46793  | NONE  | PC                             | BARON ADVANCED MANUFACTURING PROGRAM | 200,000   |
| BE NOBLE INC<br>110 S ORANGE ST<br>ALBION IN 46701   | NONE  | PC                             | ENGAGE NOBLE                         | 35,000    |
| OHIO NORTHERN UNIVERSITY<br>525 S MAIN ST<br>ADA OH 45810  | NONE  | PC                             | PROGRAM SUPPORT                      | 525,000   |
| TAYLOR UNIVERSITY<br>1846 S MAIN ST<br>UPLAND IN 46989   | NONE  | PC                             | BS IN MECH. ENGINEERING W/ CERTIFCAT | 1,000,000 |
| COMMUNITY FOUNDATION OF NOBLE COUNT<br>103 W 3RD ST<br>LIGONIER IN 46767   | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 125,000   |
| COMMUNITY FOUNDATION OF GRANT COUNT<br>505 W 3RD ST<br>MARION IN 46952   | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 113,400   |
| ADAMS COUNTY COMMUNITY FOUNDATION,<br>102 N 2ND ST<br>DECATUR IN 46733   | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 125,000   |
| <b>Total</b>   |   |                                | <b>3a</b>                            | 8,658,183 |
| <b>b</b> <i>Approved for future payment</i><br>WHITLEY COUNTY COMMUNITY FOUNDATION<br>400 N WHITLEY STREET<br>COLUMBIA CITY IN 46992 | NONE  | PC                             | YOUR FUTURE SCHOLARSHI               | 100,000   |
| TROY SCHOOL<br>1811 EAST BUSINESS 30<br>COLUMBIA CITY IN 46725   | NONE  | PC                             | TROY ADVANCED MANUFACTURING CTE SCHO | 37,538    |
| DEKALB COUNTY CENTRAL UNITED SCHOO<br>3326 CO RD 427<br>WATERLOO IN 46793  | NONE  | PC                             | BARON ADVANCED MANUFACTURING PROGRAM | 300,000   |
| <b>Total</b>   |   |                                | <b>3b</b>                            | 3,536,804 |



Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: FINANCE CHAIR

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only
Print/Type preparer's name: MELISSA J. WOLF, CPA
Preparer's signature: MELISSA J. WOLF, CPA
Date: 11/08/24
Check [ ] if self-employed
Firm's name: BADEN, GAGE & SCHROEDER, LLC
Firm's address: 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926
PTIN: P01224592
Firm's EIN: 35-1939627
Phone no.: 260-422-2551

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>COMMUNITY FOUNDATION OF HUNTINGTON<br>356 W PARK DR<br>HUNTINGTON IN 46750 | NONE<br>IGNITE YOUR   | PC<br>FUTURE PILOT             | PROGRAM                          | 125,000 |
| COMMUNITY FOUNDATION OF DEKALB COUN<br>700 MAIN ST<br>AUBURN IN 46706  | NONE<br>IGNITE YOUR   | PC<br>FUTURE PILOT             | PROGRAM                          | 99,035  |
| WELLS COUNTY FOUNDATION<br>222 W MARKET ST<br>BLUFFTON IN 46714  | NONE<br>IGNITE YOUR   | PC<br>FUTURE PILOT             | PROGRAM                          | 105,000 |
| LAGRANGE COUNTY COMMUNITY FOUNDATIO<br>0045 N 250 W<br>LAGRANGE IN 46761   | NONE<br>IGNITE YOUR   | PC<br>FUTURE PILOT             | PROGRAM                          | 125,000 |
| COMMUNITY FOUNDATION OF WABASH COUN<br>220 E MAIN ST<br>NORTH MANCHESTER IN 46962                                  | NONE<br>IGNITE YOUR   | PC<br>FUTURE PILOT             | PROGRAM                          | 125,000 |
| NORTHEAST INDIANA INNOVATION CENTER<br>3201 STELLHORN RD<br>FORT WAYNE IN 46815                                    | NONE  | PC                             | PROGRAM SUPPORT                  | 66,580  |
| CICP FOUNDATION, INC<br>1210 WATERWAY BLVD<br>INDIANAPOLIS IN 46202  | NONE  | PC                             | PROGRAM SUPPORT                  | 64,000  |
| LAST MILE EDUCATION FUND<br>2770 ARAPAHOE RD<br>LAFAYETTE CO 80026   | NONE  | PC                             | PROGRAM SUPPORT                  | 50,000  |
| KATE'S KART<br>10376 LEO RD<br>FORT WAYNE IN 46825   | NONE<br>2023 ICE CREAM  | PC<br>SOCIAL AND               | LEGO DAY                         | 18,000  |
| GARRETT-KEYSER-BUTLER EDUCATION FOU<br>P.O. BOX 286<br>GARRETT IN 46738  | NONE<br>GARRETT MIDDLE  | PC<br>SCHOOL CAREER            | DEVELOP                          | 240,068 |
| <b>Total</b>   |   |                                | <b>3a</b>                        |         |
| <b>b</b> <i>Approved for future payment</i><br>BE NOBLE INC<br>110 S ORANGE ST<br>ALBION IN 46701                  | NONE  | PC                             | ENGAGE NOBLE                     | 45,000  |
| OHIO NORTHERN UNIVERSITY<br>525 S MAIN ST<br>ADA OH 45810  | NONE  | PC                             | PROGRAM SUPPORT                  | 525,000 |
| TAYLOR UNIVERSITY<br>1846 S MAIN ST<br>UPLAND IN 46989   | NONE<br>BS IN MECH. ENGINEERING W/  | PC                             | CERTIFCAT                        | 996,702 |
| <b>Total</b>   |   |                                | <b>3b</b>                        |         |

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution     | Amount    |
|--|---|--------------------------------|--------------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                      |           |
| <b>a</b> <i>Paid during the year</i><br>WHITE'S RESIDENTIAL AND FAMILY SERV<br>9850 WESTPOINT DR #300<br>INDIANAPOLIS IN 46256 | NONE  | PC                             | CTE RESIDENTIAL ACADEMY FEASIBILITY  | 65,000    |
| INSPIRE SUCCESS<br>85 E CEDAR ST<br>ZIONSVILLE IN 46077  | NONE  | PC                             | CTE DATA VISUALIZATION PROJECT       | 20,500    |
| THE STEM CONNECTION<br>5407 MOORE RD<br>INDIANAPOLIS IN 46278  | NONE  | PC                             | STEM EDUCATION FOR NORTHEAST INDIANA | 43,000    |
| SME EDUCATION FOUNDATION<br>1000 TOWN CENTER<br>SOUTHFIELD MI 48075  | NONE  | PC                             | SME EDUCATION FOUNDATION SCHOLARSHIP | 50,000    |
| INSPIRATION MINISTRIES, INC<br>136 W MAIN ST<br>BUTLER IN 46721  | NONE  | PC                             | KENDALLVILLE WORKFORCE PIPELINE      | 269,105   |
| COMMUNITY FOUNDATION DEKALB COUNTY<br>700 MAIN ST<br>AUBURN IN 46706   | NONE  | PC                             | TRANSFORMING COMMUNITIES: A NONPROF  | 22,700    |
| PURDUE UNIVERSITY FORT WAYNE<br>2101 E COLISEUM BLVD<br>FORT WAYNE IN 46805  | NONE  | PC                             | PFW STEM CAMPS                       | 10,000    |
| RESPECTTEAM<br>PO BOX 309<br>HUNTERTOWN IN 46748   | NONE  | PC                             | RESPECTTEAM LEADERSHIP INITIATIVES   | 895       |
| CAMP STEAM AHEAD<br>1205 STONERIDGE DRIVE<br>COLUMBIA CITY IN 46725  | NONE  | PC                             | STEAM SUMMER CAMP                    | 12,000    |
| QUESTA EDUCATION FOUNDATION<br>6502 CONSTITUTION DRIVE<br>FORT WAYNE IN 46804  | NONE  | PC                             | COMPREHENSIVE NORTHEAST INDIANA ECOS | 24,000    |
| <b>Total</b>   |   |                                |                                      | <b>3a</b> |
| <b>b</b> <i>Approved for future payment</i><br>COMMUNITY FOUNDATION OF NOBLE COUNT<br>103 W 3RD ST<br>LIGONIER IN 46767        | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 125,000   |
| COMMUNITY FOUNDATION OF GRANT COUNT<br>505 W 3RD ST<br>MARION IN 46952   | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 113,400   |
| ADAMS COUNTY COMMUNITY FOUNDATION,<br>102 N 2ND ST<br>DECATUR IN 46733   | NONE  | PC                             | IGNITE YOUR FUTURE PILOT PROGRAM     | 125,000   |
| <b>Total</b>   |   |                                |                                      | <b>3b</b> |



**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|---|---|--------------------------------|----------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>BLUFFTON HARRISON MSD<br>805 HARRISON RD<br>BLUFFTON IN 46714                     | NONE  | PC<br>AREA 18 - BLUFFTON       | HARRISON                         | 200,000 |
| BLUFFTON HARRISON MSD<br>805 HARRISON RD<br>BLUFFTON IN 46714   | NONE  | PC<br>AREA 18 - JAY COUNTY     | ALTERNATIVE SCH                  | 35,000  |
| BLUFFTON HARRISON MSD<br>805 HARRISON RD<br>BLUFFTON IN 46714   | NONE  | PC<br>AREA 18 - NORTHERN       | WELLS                            | 480,000 |
| CENTRAL NINE CAREER CENTER<br>1999 US 31 S<br>GREENWOOD IN 46143  | NONE  | PC<br>NEXT GENERATION          | MANUFACTURING SYSTEM             | 256,600 |
| BLUFFTON HARRISON MSD<br>805 HARRISON RD<br>BLUFFTON IN 46714   | NONE  | PC<br>AREA 18 - SOUTHERN       | WELLS                            | 235,000 |
| QUESTA FOUNDATION FOR EDUCATION, IN<br>6502 CONSTITUTION DRIVE<br>FORT WAYNE IN 46804                                     | NONE  | PC<br>INSPIRING NE IN          | RESIDENTS W/EDUCATIO             | 50,000  |
| LAUNCH HOPE FOUNDATION, INC<br>4600 SUNSET AVENUE<br>INDIANAPOLIS IN 46208  | NONE  | PC<br>ENTREPRENEURSHIP         | EDUCATION & BUSINES              | 28,500  |
| URBAN ENTERPRISE ASSOCIATION D/B/A/<br>1830 WAYNE TRACE<br>FORT WAYNE IN 46803  | NONE  | PC<br>NEXT STUDIOS             | DISCOVERY ACCELERATOR            | 10,500  |
| HUNTINGTON UNIVERSITY, INC<br>2303 COLLEGE AVE<br>HUNTINGTON IN 46750   | NONE  | PC<br>MECHANICAL ENGINEERING   | TECHNOLOGY PL                    | 25,000  |
| GREATER FORT WAYNE INC<br>200 E MAIN STREET<br>FORT WAYNE IN 46802  | NONE  | PC<br>BRIDGE PROGRAM           |                                  | 23,700  |
| <b>Total</b>  |   |                                | <b>3a</b>                        |         |
| <b>b</b> <i>Approved for future payment</i><br>COMMUNITY FOUNDATION OF HUNTINGTON<br>356 W PARK DR<br>HUNTINGTON IN 46750 | NONE  | PC<br>IGNITE YOUR FUTURE       | PILOT PROGRAM                    | 125,000 |
| COMMUNITY FOUNDATION OF DEKALB COUN<br>700 MAIN ST<br>AUBURN IN 46706   | NONE  | PC<br>IGNITE YOUR FUTURE       | PILOT PROGRAM                    | 99,035  |
| WELLS COUNTY FOUNDATION<br>222 W MARKET ST<br>BLUFFTON IN 46714   | NONE  | PC<br>IGNITE YOUR FUTURE       | PILOT PROGRAM                    | 105,000 |
| <b>Total</b>  |   |                                | <b>3b</b>                        |         |

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient             | Purpose of grant or contribution | Amount  |
|---|---|--|----------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>GRACE SCHOOLS<br>1 LANCER WAY<br>WINONA LAKE IN 46590                           | NONE  | PC<br>GRACE ENGINEERING 2.0                |                                  | 443,240 |
| NORTHEAST INDIANA INNOVATION CENTER<br>3201 STELLHORN RD<br>FORT WAYNE IN 46815   | NONE  | PC<br>ENTREPRENEURISM FOR ALL PHASE 1      |                                  | 262,725 |
| TEENWORKS<br>2820 N MERIDIAN ST<br>INDIANAPOLIS IN 46805  | NONE  | PC<br>TEENWORKS AND CATAPULT PARTNERSHIP M |                                  | 25,000  |
| NORTHWEST ALLEN COUNTY SCHOOLS<br>13119 COLDWATER RD<br>FORT WAYNE IN 46845   | NONE  | PC<br>NORTHERN INDIANA SUPERINTENDENT'S CL |                                  | 10,000  |
| SCIENCE CENTRAL<br>1950 N CLINTON ST<br>FORT WAYNE IN 46805   | NONE  | PC<br>TODAY'S OBSERVERS, TOMORROW S SCIENT |                                  | 12,060  |
| JUNIOR ACHIEVEMENT OF NORTHERN INDI<br>550 E WALLEN RD<br>FORT WAYNE IN 46825   | NONE  | PC<br>JA JOBSPARK & JA JOBSPARK VIRTUAL 20 |                                  | 25,000  |
| EAST ALLEN COUNTY SCHOOLS - CAREER<br>1065 WOODMERE DR<br>NEW HAVEN IN 46774  | NONE  | PC<br>EV GO-CART TEAM                      |                                  | 15,000  |
| ADAMS COUNTY COMMUNITY FOUNDATION,<br>102 N 2ND ST<br>DECATUR IN 46733  | NONE  | PC<br>PRECISION MACHINES "BOAST TAGS"      |                                  | 7,000   |
| COMMUNITY FOUNDATION OF GREATER FOR<br>555 E WAYNE ST<br>FORT WAYNE IN 46802  | NONE  | PC<br>WOMEN'S FUND ECONOMIC SECURITY INITI |                                  | 25,000  |
| TEENWORKS<br>2820 N MERIDIAN ST<br>INDIANAPOLIS IN 46805  | NONE  | PC<br>TEENWORKS & CATAPULT PARTNERSHIP FOR |                                  | 25,000  |
| <b>Total</b>  |   |  | <b>3a</b>                        |         |
| <b>b</b> <i>Approved for future payment</i><br>LAGRANGE COUNTY COMMUNITY FOUNDATIO<br>0045 N 250 W<br>LAGRANGE IN 46761 | NONE  | PC<br>IGNITE YOUR FUTURE PILOT PROGRAM     |                                  | 125,000 |
| COMMUNITY FOUNDATION OF WABASH COUN<br>220 E MAIN ST<br>NORTH MANCHESTER IN 46962                                       | NONE  | PC<br>IGNITE YOUR FUTURE PILOT PROGRAM     |                                  | 125,000 |
| BLUE JACKET<br>2826 CALHOUN ST<br>FORT WAYNE IN 46807   | NONE  | PC<br>STRENGTHENING BLUE JACKET'S WORKFORC |                                  | 310,129 |
| <b>Total</b>  |   |  | <b>3b</b>                        |         |

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution  | Amount    |
|---|--|--------------------------------------|--------------------------------------|-----------|
| <b>a</b> <i>Paid during the year</i><br>ADAMS COUNTY COMMUNITY FOUNDATION,<br>102 N 2ND ST<br>DECATUR IN 46733              | NONE   | PC                                   | 8TH GRADE LIT-STEM SCHOLARSHIP       | 6,000     |
| NEXT STUDIOS<br>1220 WATERWAY BLVD<br>INDIANAPOLIS IN 46202   | NONE   | PC                                   | CATALYZE NORTHEAST INDIANA           | 24,000    |
| TEKVENTURE INCORPORATED<br>1830 WAYNE TRACE<br>FORT WAYNE IN 46803  | NONE   | PC                                   | MOVE TO THE FORT WAYNE ENTERPRISE CE | 10,000    |
| BELIEVE IN A DREAM, INC<br>P.O. BOX 10511<br>FORT WAYNE IN 46852  | NONE   | PC                                   | TECH FOR TOMORROW                    | 50,000    |
| LAST MILE EDUCATION FUND<br>2770 ARAPAHOE RD<br>LAFAYETTE CO 80026  | NONE   | PC                                   | PROGRAM SUPPORT                      | -46,508   |
| COMMUNITY FOUNDATION OF WABASH COUN<br>220 E MAIN ST<br>NORTH MANCHESTER IN 46962   | NONE   | PC                                   | HEARTLAND CAREER CENTER - ADULT CERT | -490,934  |
| YMCA OF GREATER FORT WAYNE<br>347 W BERRY ST<br>FORT WAYNE IN 46802   | NONE   | PC                                   | ENTERPRISE ZONE - ARCHITECTURE AND C | -250,000  |
| STEUBEN COUNTY ECONOMIC DEVELOPMENT<br>907 S WAYNE ST<br>INDIANAPOLIS IN 46703  | NONE   | PC                                   | PRE-MANUFACTURING ACADEMY Q12021     | -36,000   |
| YMCA OF GREATER FORT WAYNE<br>347 W BERRY ST<br>FORT WAYNE IN 46802   | NONE   | PC                                   | ENTERPRISE ZONE                      | 250,000   |
| INDIANA INSTITUTE OF TECHNOLOGY, IN<br>1600 E WASHINGTON BLVD<br>FORT WAYNE IN 46803  | NONE   | PC                                   | ZOLLNER ENGINEERING CENTER RENOVATIO | 791,895   |
| <b>Total</b>  |  |                                      |                                      | <b>3a</b> |
| <b>b</b> <i>Approved for future payment</i><br>BOYS & GIRLS CLUB OF HUNTINGTON COU<br>608 E STATE ST<br>HUNTINGTON IN 46750 | NONE   | PC                                   | ENTREPRENUERSHIP & WORKFORCE READINE | 250,000   |
| BELIEVE IN A DREAM<br>P.O. BOX 10511<br>FORT WAYNE IN 46852   | NONE   | PC                                   | YOUTH ENTREPRENUERSHIP RE-IMAGINED   | 30,000    |
| <b>Total</b>  |  |                                      |                                      | <b>3b</b> |

**Part XIV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution  | Amount    |
|---|--|--------------------------------------|--------------------------------------|-----------|
| <b>a</b> Paid during the year<br>16 TECH<br>1220 WATERWAY BLVD<br>INDIANAPOLIS IN 46202 | NONE   | PC                                   | CO-DESIGNING PROSPERITY & MANUFACTUR | 200,000   |
| JUNIOR ACHIEVEMENT OF NORTHERN INDI<br>550 E WALLEN RD<br>FORT WAYNE IN 46825           | NONE   | PC                                   | JA ENTREPRENEURSHIP PATHWAY PAYMENT  | 212,585   |
| INDIANA WESLEYAN UNIVERSITY<br>4201 S WASHINGTON ST<br>MARION IN 46953                  | NONE   | PC                                   | IWU SCHOOL OF ENGINEERING EQUIPMENT  | 702,173   |
| WHITKO COMMUNITY SCHOOL<br>710 N ST 5 - SUITE B<br>LARWILL IN 46764                     | NONE   | PC                                   | WHITKO CAREER ACADAMY START UP FUNDS | 973,551   |
| WHITKO SCHOOL CORPORATION<br>710 N ST 5 - SUITE B<br>LARWILL IN 46764                   | NONE   | PC                                   | CAPITAL FUNDING FOR WHITKO CAREER AC | 90,000    |
| <b>Total</b>  |  |                                      |                                      | <b>3a</b> |
| <b>b</b> Approved for future payment<br>N/A   |  |                                      |                                      |           |
| <b>Total</b>  |  |                                      |                                      | <b>3b</b> |

**Schedule B  
(Form 990)**

**Schedule of Contributors**

OMB No. 1545-0047

**2023**

Department of the Treasury  
Internal Revenue Service

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

Employer identification number

80/20 FOUNDATION TRUST

82-3518678

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|---|----------------------------|---|
| 1          | DONALD F. WOOD ESTATE<br>LAKE CITY BANK, TRUSTEE<br>6851 W JEFFERSON BLVD.<br><br>FORT WAYNE IN 46804 | \$ 47,144                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Form **5471**

**Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2023)

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning \_\_\_\_\_ and ending \_\_\_\_\_

Attachment  
Sequence No. **121**

Name of person filing this return

**80/20 FOUNDATION TRUST**

**A Identifying number**

**82-3518678**

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

**P.O. BOX 25537**

**B Category of filer** (See instructions. Check applicable box(es).):

1a  1b  1c  2  3  4  5a  5b  5c

City or town, state, and ZIP code

**FORT WAYNE IN 46825**

**C** Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period

**10.701 %**

Filer's tax year beginning **01/01/23**, and ending **12/31/23**

- D** Check box if this is a final Form 5471 for the foreign corporation
- E** Check if any excepted specified foreign financial assets are reported on this form (see instructions)
- F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40
- G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) \_\_\_\_\_
- H** Person(s) on whose behalf this information return is filed:

| (1) Name | (2) Address | (3) Identifying number | (4) Check applicable box(es) |         |          |
|----------|-------------|------------------------|------------------------------|---------|----------|
|          |             |                        | Shareholder                  | Officer | Director |
|          |             |                        |                              |         |          |
|          |             |                        |                              |         |          |
|          |             |                        |                              |         |          |
|          |             |                        |                              |         |          |

**Important:** Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated.

|  |                                      |  |                                      |
|--|--------------------------------------|--|--------------------------------------|
| <b>1a</b> Name and address of foreign corporation  |                                      | <b>b(1)</b> Employer identification number, if any                     |                                      |
| ICAPITAL VINTAGE VI ACCESS FUND LP<br>MAPLES CORPORATE SERVICES LIMITED<br>PO BOX 309 UGLAND HOUSE<br>GRAND CAYMAN KY1-1104 CAYMAN ISLANDS |                                      |  |                                      |
|  |                                      | <b>b(2)</b> Reference ID number (see instructions)<br><b>10001</b>     |                                      |
|  |                                      | <b>b(3)</b> Previous reference ID number(s), if any (see instructions) |                                      |
|  |                                      | <b>c</b> Country under whose laws incorporated<br><b>CAYMAN ISLAND</b> |                                      |
| <b>d</b> Date of incorp.   | <b>e</b> Principal place of business | <b>f</b> Principal business activity code no.                          | <b>g</b> Principal business activity |
| <b>05/25/22</b>  | <b>CAYMAN ISLANDS</b>                | <b>523900</b>  | <b>INVESTMENTS</b>                   |
|  |                                      | <b>h</b> Functional currency code<br><b>USD</b>                        |                                      |

**2** Provide the following information for the foreign corporation's accounting period stated above.

|  |   |   |
|--|---|---|
| <b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States     | <b>b</b> If a U.S. income tax return was filed, enter:  |   |
|  | (i) Taxable income or (loss)  | (ii) U.S. income tax paid (after all credits) |
|  |   |   |
| <b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation | <b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different |   |
| MAPLES CORPORATE SERVICES LIMITED<br>PO BOX 309 UGLAND HOUSE<br>GRAND CAYMAN KY1-1104<br>CAYMAN ISLANDS    | GEN II FUND SERVICES LLC<br>805 3RD AVENUE 24TH FLOOR<br>NEW YORK NY 10022  |   |

| <b>Schedule A Stock of the Foreign Corporation</b> | <b>(b) Number of shares issued and outstanding</b>              |                                      |
|--|---|--------------------------------------|
|  | (i) Beginning of annual accounting period                       | (ii) End of annual accounting period |
|  | <b>(a) Description of each class of stock</b><br><b>CLASS A</b> |                                      |
|  |   |                                      |
|  |   |                                      |





**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

|   |  | Functional Currency | U.S. Dollars |
|---|--|---------------------|--------------|
| Income  | 1a Gross receipts or sales   | 1a                  |              |
|   | b Returns and allowances   | 1b                  |              |
|   | c Subtract line 1b from line 1a  | 1c                  |              |
|   | 2 Cost of goods sold   | 2                   |              |
|   | 3 Gross profit (subtract line 2 from line 1c)  | 3                   |              |
|   | 4 Dividends  | 4                   |              |
|   | 5 Interest   | 5                   | 11           |
|   | 6a Gross rents   | 6a                  |              |
|   | b Gross royalties and license fees   | 6b                  |              |
|   | 7 Net gain or (loss) on sale of capital assets   | 7                   |              |
| 8a Foreign currency transaction gain or loss—unrealized                       | 8a   |                     |              |
|   | b Foreign currency transaction gain or loss—realized   | 8b                  |              |
| 9 Other income (attach statement)   | 9  |                     |              |
| 10 Total income (add lines 3 through 9)                                       | 10   |                     | 11           |
| Deductions  | 11 Compensation not deducted elsewhere   | 11                  |              |
|   | 12a Rents  | 12a                 |              |
|   | b Royalties and license fees   | 12b                 |              |
|   | 13 Interest  | 13                  | 138,057      |
|   | 14 Depreciation not deducted elsewhere   | 14                  |              |
|   | 15 Depletion   | 15                  |              |
|   | 16 Taxes (exclude income tax expense (benefit))  | 16                  |              |
|   | 17 Other deductions (attach statement—exclude income tax expense (benefit))  | 17                  | 149,560      |
| 18 Total deductions (add lines 11 through 17)                                 | 18   |                     | 287,617      |
| Net Income  | 19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) | 19                  |              |
|   | 20 Unusual or infrequently occurring items   | 20                  |              |
|   | 21a Income tax expense (benefit)—current   | 21a                 |              |
|   | b Income tax expense (benefit)—deferred  | 21b                 |              |
| 22 Current year net income or (loss) per books (combine lines 19 through 21b) | 22   |                     | -287,606     |
| Other Comprehensive Income  | 23a Foreign currency translation adjustments   | 23a                 |              |
|   | b Other  | 23b                 | 44,122       |
|   | c Income tax expense (benefit) related to other comprehensive income   | 23c                 |              |
|   | 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)  | 24                  |              |

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Table with columns for Assets, Liabilities and Shareholders' Equity, and values for (a) Beginning of annual accounting period and (b) End of annual accounting period. Rows include Cash, Trade notes and accounts receivable, Derivatives, Inventories, etc.

Schedule G Other Information

Table with columns for Yes and No, containing questions about foreign corporation ownership and base erosion payments.

Schedule G Other Information (continued)

Table with 2 columns: Question/Description and Yes/No. Contains questions 6a through 19a regarding foreign corporation deductions, receipts, and tax treatments.

**SCHEDULE O  
(Form 5471)**

**Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock**

(Rev. December 2012)

OMB No. 1545-0704

Department of the Treasury  
Internal Revenue Service

Information about Schedule O (Form 5471) and its instructions is at [www.irs.gov/form5471](http://www.irs.gov/form5471)

▶ Attach to Form 5471.

Name of person filing Form 5471

80/20 FOUNDATION TRUST

Identifying number

82-3518678

Name of foreign corporation

ICAPITAL VINTAGE IV ACCESS FUND LP

EIN (if any)

Reference ID number (see instructions)

**Important:** Complete a **separate** Schedule O for each foreign corporation for which information must be reported.

**Part I To Be Completed by U.S. Officers and Directors**

| (a)<br>Name of shareholder for whom acquisition information is reported | (b)<br>Address of shareholder | (c)<br>Identifying number of shareholder | (d)<br>Date of original 10% acquisition | (e)<br>Date of additional 10% acquisition |
|---|-------------------------------|--|---|---|
|   |                               |  |   |   |
|   |                               |  |   |   |
|   |                               |  |   |   |
|   |                               |  |   |   |

**Part II To Be Completed by U.S. Shareholders**

**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

**Section A – General Shareholder Information**

| (a)<br>Name, address, and identifying number of shareholder(s) filing this schedule | (b)<br>For shareholder's latest U.S. income tax return filed, indicate: |                          |  | (c)<br>Date (if any) shareholder last filed information return under section 6046 for the foreign corporation |
|---|---|--------------------------|--|---|
|   | (1)<br>Type of return (enter form number)                               | (2)<br>Date return filed | (3)<br>Internal Revenue Service Center where filed |   |
| 80/20 FOUNDATION TRUST<br>PO BOX 25337<br>FORT WAYNE IN 46825<br>82-3518678         | 990-PF  | 11/15/24                 | E-FILED  |   |
|   |   |                          |  |   |

**Section B – U.S. Persons Who Are Officers or Directors of the Foreign Corporation**

| (a)<br>Name of U.S. officer or director | (b)<br>Address | (c)<br>Social security number | (d)<br>Check appropriate box(es) |          |
|---|----------------|-------------------------------|----------------------------------|----------|
|   |                |                               | Officer                          | Director |
|   |                |                               |                                  |          |
|   |                |                               |                                  |          |
|   |                |                               |                                  |          |

**Section C – Acquisition of Stock**

| (a)<br>Name of shareholder(s) filing this schedule | (b)<br>Class of stock acquired | (c)<br>Date of acquisition | (d)<br>Method of acquisition | (e)<br>Number of shares acquired |                   |                       |
|--|--------------------------------|----------------------------|------------------------------|----------------------------------|-------------------|-----------------------|
|  |                                |                            |                              | (1)<br>Directly                  | (2)<br>Indirectly | (3)<br>Constructively |
| 80/20 FOUNDATION TRUST                             | CLASS A                        | 11/09/23                   | PURCHASE                     | 565,000                          |                   |                       |
|  |                                |                            |                              |                                  |                   |                       |

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (Rev. 12-2012)

|                                   |  |
|-----------------------------------|--|
| (f)<br>Amount paid or value given | (g)<br>Name and address of person from whom shares were acquired |
| 565,000                           | ORIGINAL ISSUE   |

Public Inspection Copy

**Section D – Disposition of Stock**

| (a)<br>Name of shareholder disposing of stock | (b)<br>Class of stock | (c)<br>Date of disposition | (d)<br>Method of disposition | (e)<br>Number of shares disposed of |                   |                       |
|---|-----------------------|----------------------------|------------------------------|-------------------------------------|-------------------|-----------------------|
|   |                       |                            |                              | (1)<br>Directly                     | (2)<br>Indirectly | (3)<br>Constructively |
|   |                       |                            |                              |                                     |                   |                       |
|   |                       |                            |                              |                                     |                   |                       |

  

|                        |   |
|------------------------|---|
| (f)<br>Amount received | (g)<br>Name and address of person to whom disposition of stock was made |
|                        |   |
|                        |   |

**Section E – Organization or Reorganization of Foreign Corporation**

| (a)<br>Name and address of transferor | (b)<br>Identifying number (if any) | (c)<br>Date of transfer |
|---------------------------------------|------------------------------------|-------------------------|
|                                       |                                    |                         |
|                                       |                                    |                         |

  

| (d)<br>Assets transferred to foreign corporation |                          |   | (e)<br>Description of assets transferred by, or notes or securities issued by, foreign corporation |
|--|--------------------------|---|--|
| (1)<br>Description of assets                     | (2)<br>Fair market value | (3)<br>Adjusted basis (if transferor was U.S. person) |  |
|  |                          |   |  |
|  |                          |   |  |

**Section F – Additional Information**

- (a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).
- (b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ▶
- (c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

| Description            | Revenue per Books | Net Investment Income | Adjusted Net Income |
|------------------------|-------------------|-----------------------|---------------------|
| CREDIT CARD REDEMPTION | \$ 1,950          | \$                    | \$                  |
| TOTAL                  | \$ 1,950          | \$ 0                  | \$ 0                |

**Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees**

| Description                  | Total      | Net Investment | Adjusted Net | Charitable Purpose |
|------------------------------|------------|----------------|--------------|--------------------|
| LEGAL FEES SHAMBAUGH KAST    | \$ 13,351  | \$             | \$           | \$ 6,003           |
| LEGAL FEES BECKMAN LAWSON    | 2,015      |                |              |                    |
| LEGAL FEES BARRETT MCNAGNY   | 88,298     |                |              |                    |
| LEGAL FEES CHARITABLE ALLIES | 450        |                |              |                    |
| TOTAL                        | \$ 104,114 | \$ 0           | \$ 0         | \$ 6,003           |

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

| Description                   | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|-----------|----------------|--------------|--------------------|
| ACCOUNTING SERVICES, TAX PREP | \$ 24,990 | \$ 2,499       | \$           | \$                 |
| ATTEST SERVICES               | 8,600     | 860            |              |                    |
| TOTAL                         | \$ 33,590 | \$ 3,359       | \$ 0         | \$ 0               |

## Federal Statements

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### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description                | Total             | Net Investment    | Adjusted Net | Charitable Purpose |
|----------------------------|-------------------|-------------------|--------------|--------------------|
| INVESTMENT MANAGEMENT FEES | \$ 302,506        | \$ 302,506        | \$           | \$                 |
| IT SERVICES                | 37,225            |                   |              |                    |
| LEADERSHIP TRAINING        | 10,740            |                   |              |                    |
| CONTRACT SERVICES          | 3,000             |                   |              |                    |
| ARCHITECTURAL CONSULTING   | 480               |                   |              |                    |
| GRANT CONSULTING           | 69,205            |                   |              | 69,205             |
| TOTAL                      | <u>\$ 423,156</u> | <u>\$ 302,506</u> | <u>\$ 0</u>  | <u>\$ 69,205</u>   |

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description        | Total             | Net Investment   | Adjusted Net | Charitable Purpose |
|--------------------|-------------------|------------------|--------------|--------------------|
| FEDERAL EXCISE TAX | \$ 135,302        | \$               | \$           | \$                 |
| FOREIGN TAX PAID   | 75,151            | 75,151           |              |                    |
| TOTAL              | <u>\$ 210,453</u> | <u>\$ 75,151</u> | <u>\$ 0</u>  | <u>\$ 0</u>        |

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

| Description               |            |                         |               |      |                           |                       |                     |  |
|---------------------------|------------|-------------------------|---------------|------|---------------------------|-----------------------|---------------------|--|
| Date Acquired             | Cost Basis | Prior Year Depreciation | Method        | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |  |
| LENOVO - 2 DSKTP          | 1 LPTP     |                         |               |      |                           |                       |                     |  |
| 1/23/19                   | \$ 5,468   | \$ 4,283                | S/L           | 5    | \$ 1,094                  | \$                    | \$                  |  |
| LENOVO THINKPAD & ACCESS. |            |                         |               |      |                           |                       |                     |  |
| 7/29/19                   | 2,594      | 1,773                   | S/L           | 5    | 519                       |                       |                     |  |
| HP PRINTER                |            |                         |               |      |                           |                       |                     |  |
| 1/27/20                   | 2,200      | 843                     | STRAIGHT LINE | 5    |                           |                       |                     |  |
| CHAIRS                    |            |                         |               |      |                           |                       |                     |  |
| 8/11/20                   | 6,503      | 1,316                   | STRAIGHT LINE | 7    |                           |                       |                     |  |
| LENOVO THINKPAD NOTEBOOK  |            |                         |               |      |                           |                       |                     |  |
| 8/18/20                   | 1,941      | 517                     | STRAIGHT LINE | 5    |                           |                       |                     |  |

## Federal Statements

# Public Inspection Copy

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description                  |               |                            |               |      |                              |                          |                        |  |  |
|------------------------------|---------------|----------------------------|---------------|------|------------------------------|--------------------------|------------------------|--|--|
| Date<br>Acquired             | Cost<br>Basis | Prior Year<br>Depreciation | Method        | Life | Current Year<br>Depreciation | Net Investment<br>Income | Adjusted Net<br>Income |  |  |
| LENOVO THINKPAD PRO          |               |                            |               |      |                              |                          |                        |  |  |
| 2/01/21                      | \$ 2,254      | \$ 413                     | STRAIGHT LINE | 5    | \$                           | \$                       | \$                     |  |  |
| LENOVO THINKPAD              |               |                            |               |      |                              |                          |                        |  |  |
| 8/18/21                      | 2,154         | 144                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| LENOVO THINKPAD              |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,129         | 142                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| LENOVO THINKPAD              |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,623         | 175                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| LENOVO THINKPAD              |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,623         | 175                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| LENOVO THINKPAD              |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,623         | 175                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| SERVER CABINET               |               |                            |               |      |                              |                          |                        |  |  |
| 9/14/21                      | 1,182         | 79                         | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| 2 - 48 PORT POE + SWITCHES   |               |                            |               |      |                              |                          |                        |  |  |
| 9/14/21                      | 2,025         | 135                        | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| 2U RACK 100 V AC INPUT       |               |                            |               |      |                              |                          |                        |  |  |
| 9/01/21                      | 1,339         | 89                         | STRAIGHT LINE | 5    |                              |                          |                        |  |  |
| HP PRINTER                   |               |                            |               |      |                              |                          |                        |  |  |
| 1/27/20                      | 2,200         | 1,283                      | S/L           | 5    | 440                          |                          |                        |  |  |
| LENOVO THINKPAD NOTEBOOK     |               |                            |               |      |                              |                          |                        |  |  |
| 8/18/20                      | 1,941         | 906                        | S/L           | 5    | 388                          |                          |                        |  |  |
| LENOVO THINKPAD PRO          |               |                            |               |      |                              |                          |                        |  |  |
| 2/01/21                      | 2,254         | 864                        | S/L           | 5    | 451                          |                          |                        |  |  |
| LAND                         |               |                            |               |      |                              |                          |                        |  |  |
| 3/29/21                      | 293,800       |                            |               | 0    |                              |                          |                        |  |  |
| LENOVO THINKPAD (JULIE)      |               |                            |               |      |                              |                          |                        |  |  |
| 8/18/21                      | 2,154         | 574                        | S/L           | 5    | 431                          |                          |                        |  |  |
| LENOVO THINKPAD (CONFERENCE) |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,129         | 568                        | S/L           | 5    | 425                          |                          |                        |  |  |
| LENOVO THINKPAD (LAUREN)     |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,623         | 699                        | S/L           | 5    | 525                          |                          |                        |  |  |
| LENOVO THINKPAD (CARMEN)     |               |                            |               |      |                              |                          |                        |  |  |
| 8/26/21                      | 2,623         | 699                        | S/L           | 5    | 525                          |                          |                        |  |  |



## Federal Statements

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## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description                        |            |                         |        |      |                           |                       |                     |
|------------------------------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| Date Acquired                      | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
| LENOVO THINKPAD (PATRICK)          |            |                         |        |      |                           |                       |                     |
| 8/26/21                            | \$ 2,623   | \$ 699                  | S/L    | 5    | \$ 525                    | \$                    | \$                  |
| BUILDING                           |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 1,521,681  | 38,308                  | S/L    | 40   | 38,042                    |                       |                     |
| WALL PAINTING/DECOR                |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 136,355    | 9,090                   | S/L    | 15   | 9,091                     |                       |                     |
| DONATED LAND                       |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 39,500     |                         |        | 0    |                           |                       |                     |
| SECURITY SYSTEM                    |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 31,714     | 3,171                   | S/L    | 10   | 3,172                     |                       |                     |
| FIRE PROTECITON SYSTEM             |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 7,501      | 750                     | S/L    | 10   | 750                       |                       |                     |
| CAMERAS                            |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 14,944     | 1,494                   | S/L    | 10   | 1,495                     |                       |                     |
| MONUMENT SIGN                      |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 14,890     | 993                     | S/L    | 15   | 992                       |                       |                     |
| FLOORING                           |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 68,000     | 4,533                   | S/L    | 15   | 4,534                     |                       |                     |
| MIRRORS                            |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 1,900      | 190                     | S/L    | 10   | 190                       |                       |                     |
| APPLIANCES                         |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 7,140      | 714                     | S/L    | 10   | 714                       |                       |                     |
| COUNTERTOPS                        |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 37,140     | 3,714                   | S/L    | 10   | 3,714                     |                       |                     |
| HVAC                               |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 67,400     | 4,493                   | S/L    | 15   | 4,494                     |                       |                     |
| (2) UPHOLSTERED BENCHES            |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 3,906      | 391                     | S/L    | 10   | 390                       |                       |                     |
| (2) UPHOLSTERED LOUNGE CHAIRS      |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 9,292      | 929                     | S/L    | 10   | 929                       |                       |                     |
| LINKING DRUM TABLE                 |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 1,466      | 147                     | S/L    | 10   | 146                       |                       |                     |
| (2) UPHOLSTERED ARMLESS CLUB CHAIR |            |                         |        |      |                           |                       |                     |
| 1/04/22                            | 2,614      | 261                     | S/L    | 10   | 262                       |                       |                     |

**Federal Statements**

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**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

| Description |  | Date Acquired | Cost Basis          | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|-------------|--|---------------|---------------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| (2)         | UPHOLSTERED CLUB CHAIR W/ WOOD ARM CAP     | 1/04/22       | \$ 3,134            | \$ 313                  | S/L    | 10   | \$ 314                    | \$                    | \$                  |
|             | ROUND END TABLE                            | 1/04/22       | 1,774               | 177                     | S/L    | 10   | 178                       |                       |                     |
|             | CUSTOM HEIGHT ADJUSTABLE BOAT SHAPED TABLE | 1/04/22       | 1,790               | 179                     | S/L    | 10   | 179                       |                       |                     |
|             | 2 LEG HEIGHT ADJUSTABLE TABLE BASE         | 1/04/22       | 3,288               | 329                     | S/L    | 10   | 329                       |                       |                     |
|             | SERVER CABINET                             | 9/14/21       | 1,182               | 315                     | S/L    | 5    | 237                       |                       |                     |
|             | 2 - 48 PORT POE + SWITCHES                 | 9/14/21       | 2,025               | 540                     | S/L    | 5    | 405                       |                       |                     |
|             | 2U RACK 100 V AC INPUT                     | 9/01/21       | 1,339               | 357                     | S/L    | 5    | 268                       |                       |                     |
|             | KEYSTONE SAFE                              | 2/08/22       | 4,269               | 559                     | S/L    | 7    | 610                       |                       |                     |
|             | BUILDING IMPROVEMENTS                      | 10/31/22      | 88,161              | 980                     | S/L    | 15   | 5,877                     |                       |                     |
|             | SECURITY SYSTEM                            | 12/14/22      | 6,323               | 53                      | S/L    | 10   | 632                       |                       |                     |
|             | WALL ART/PAINTING                          | 9/01/23       | 42,842              |                         | S/L    | 15   | 952                       |                       |                     |
|             | <b>TOTAL</b>                               |               | <b>\$ 2,471,575</b> | <b>\$ 89,531</b>        |        |      | <b>\$ 84,219</b>          | <b>\$ 0</b>           | <b>\$ 0</b>         |

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

| Description                   | Total  | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|--------|----------------|--------------|--------------------|
| EXPENSES                      |        |                |              |                    |
| BANK FEES                     | 381    |                |              |                    |
| EQUIPMENT RENTAL/MAINTENTANCE | 4,818  |                |              |                    |
| INSURANCE GENERAL             | 50,545 |                |              |                    |

**Federal Statements**

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**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)**

| Description                   | Total             | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|-------------------|----------------|--------------|--------------------|
| INTERNET                      | \$ 7,013          | \$             | \$           | \$ 4,512           |
| MARKETING                     | 122,146           |                |              | 122,146            |
| MISC EXPENSES                 | 7,185             |                |              |                    |
| POSTAGE                       | 979               |                |              | 630                |
| SOFTWARE                      | 33,203            |                |              | 21,361             |
| SUBSCRIPTIONS                 | 31,055            |                |              | 27,600             |
| SUPPLIES                      | 35,326            |                |              | 32,885             |
| TELEPHONE                     | 14,200            |                |              | 9,136              |
| GRANT TRACKING SOFTWARE       | 47,283            |                |              | 47,283             |
| COMPUTER AND SMALL EQUIPMENT  | 28,410            |                |              |                    |
| EVENTS AND SPONSORSHIPS       | 2,085             |                |              | 2,085              |
| PAYROLL PROCESSING            | 31,802            |                |              | 20,459             |
| WEBSITE DOMAIN AND REGISTRATI | 501               |                |              | 501                |
| GRANT RESEARCH                | 139,850           |                |              | 139,580            |
| <b>TOTAL</b>                  | <b>\$ 556,782</b> | <b>\$ 0</b>    | <b>\$ 0</b>  | <b>\$ 428,178</b>  |

**Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

| Description  | Beginning of Year     | End of Year           | Basis of Valuation | Fair Market Value     |
|--------------|-----------------------|-----------------------|--------------------|-----------------------|
| EQUITY ETPS  | \$ 115,854,779        | \$ 111,713,921        | MARKET             | \$ 111,713,921        |
| OTHER ETP    | 1,576,758             | 1,611,040             | MARKET             | 1,611,040             |
| <b>TOTAL</b> | <b>\$ 117,431,537</b> | <b>\$ 113,324,961</b> |                    | <b>\$ 113,324,961</b> |

## Federal Statements

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**Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

| Description      | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|------------------|----------------------|----------------|-----------------------|----------------------|
| BOND FUND        | \$ 25,199,441        | \$ 35,489,723  | MARKET                | \$ 35,489,723        |
| FIXED INCOME ETP | 28,315,979           | 32,409,285     | MARKET                | 32,409,285           |
| BONDS            | 8,106,937            | 8,519,102      | MARKET                | 8,519,102            |
| ACCRUED INTEREST | 103,443              | 103,443        | MARKET                | 103,443              |
| OTHER HOLDINGS   | 27,767,464           | 37,221,482     | MARKET                | 37,221,482           |
| TOTAL            | \$ 89,493,264        | \$ 113,743,035 |                       | \$ 113,743,035       |

**Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

| Description              | Beginning<br>Net Book | End<br>Cost / Basis | End Accumulated<br>Depreciation | Net<br>FMV   |
|--------------------------|-----------------------|---------------------|---------------------------------|--------------|
| FURNITURE AND EQUIPMENT  | \$ 409,951            | \$ 455,994          | \$ 85,386                       | \$ 227,997   |
| CONSTRUCTION IN PROGRESS |                       | 24,828              |                                 |              |
| BUILDING                 | 1,581,204             | 1,652,684           | 84,159                          | 1,700,000    |
| LAND                     | 333,300               | 333,300             |                                 | 333,300      |
| TOTAL                    | \$ 2,324,455          | \$ 2,466,806        | \$ 169,545                      | \$ 2,261,297 |

**Federal Statements****Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description         | Beginning of Year | End of Year | Fair Market Value |
|---------------------|-------------------|-------------|-------------------|
| PREPAID EXPENSES    | \$ 58,826         | \$ 607      | \$ 607            |
| RIGHT OF USE ASSETS | 7,664             | 9,049       | 9,049             |
| TOTAL               | \$ 66,490         | \$ 9,656    | \$ 9,656          |

**Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities**

| Description        | Beginning of Year | End of Year |
|--------------------|-------------------|-------------|
| EXCISE TAX PAYABLE | \$ 17,000         | \$ 66,000   |
| LEASE LIABILITY    | 7,664             | 9,039       |
| TOTAL              | \$ 24,664         | \$ 75,039   |

**Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases**

| Description                                | Amount        |
|--|---------------|
| CHANGE IN PRESENT VALUE OF PLEDGES PAYABLE | \$ 16,500     |
| UNREALIZED GAIN/LOSS                       | 22,463,491    |
| TOTAL                                      | \$ 22,479,991 |

## Federal Statements

**Statement 14 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**

| Name and<br>Address  | Title        | Average<br>Hours | Compensation | Benefits | Expenses |
|--|--------------|------------------|--------------|----------|----------|
| GARY GATMAN<br>P. O. BOX 25537<br>FORT WAYNE IN 46825        | TRUSTEE      | 4.00             | 27,500       | 0        | 0        |
| BRIAN EMERICK<br>P.O. BOX 25537<br>FORT WAYNE IN 46825       | SECRETARY    | 4.00             | 27,500       | 0        | 0        |
| JOHN HAIFLEY<br>P.O. BOX 25537<br>FORT WAYNE IN 46825        | FINANCE CHAI | 4.00             | 27,500       | 0        | 0        |
| LAURA MACKNICK<br>P.O. BOX 25537<br>FORT WAYNE IN 46825      | EXECUTIVE DI | 35.00            | 199,376      | 22,500   | 0        |
| ASHLEY HARMAN<br>P.O. BOX 25537<br>FORT WAYNE IN 46825       | TRUSTEE      | 4.00             | 27,500       | 0        | 0        |
| RODNEY STRACK<br>P.O. BOX 25537<br>FORT WAYNE IN 46825       | TRUSTEE      | 4.00             | 27,500       | 0        | 0        |
| KRISTIN MARCUCCILLI<br>P.O. BOX 25537<br>FORT WAYNE IN 46825 | TRUSTEE      | 4.00             | 27,500       | 0        | 0        |
| WHITNEY BANDEMER<br>P.O. BOX 25537<br>FORT WAYNE IN 46825    | CHAIR        | 4.00             | 40,000       | 0        | 0        |

## Federal Statements

### **Statement 15 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities**

#### Description

THE 80/20 FOUNDATION TRUST IS COMMITTED TO GROWING AND STRENGTHENING THE MANUFACTURING SECTOR IN THE MIDWEST REGION. THE FOUNDATION PARTNERS WITH VOCATIONAL SCHOOLS, COMMUNITY COLLEGES, CAREER ACADEMIES, TECHNICAL COLLEGES, FOUR-YEAR UNIVERSITIES, TRADE SCHOOLS AND RELATED COMMUNITY ORGANIZATIONS TO STRENGTHEN THE MANUFACTURING SECTOR. DURING 2023, \$9,481,624 WAS DISBURSED TO SIXTY-TWO CHARITABLE ORGANIZATIONS FOR THE SCHOLARSHIPS, CAPITAL EXPENDITURES AND PROGRAM DEVELOPMENT. AT 12.31.2023, \$3,536,804 IS PLEDGED FOR FUTURE PERIODS.

### **Statement 16 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications**

#### Description

80/20 FOUNDATION TRUST 260-212-1235  
P.O. BOX 25537 FORT WAYNE IN 46825  
INFO@DONWOODFOUNDATION.ORG

### **Statement 17 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents**

#### Description

REQUEST AN APPLICATION AT THE ADDRESS ABOVE OR THROUGH THE WEBSITE [WWW.DONWOODFOUNDATION.ORG](http://WWW.DONWOODFOUNDATION.ORG)

### **Form 990-PF, Part XIV, Line 2c - Submission Deadlines**

#### Description

GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

### **Statement 18 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations**

#### Description

THE 80/20 FOUNDATION TRUST SUPPORTS INDIVIDUALS AND INSTITUTIONS IN THE TRAINING AND EDUCATION IN THE AREAS OF INDUSTRIAL TECHNOLOGY  
MACHINE TOOL TECHNOLOGY  
ENGINEERING TECHNOLOGY  
SALES  
ENTREPRENEURISM  
LEADERSHIP