

11946001  
80/20 FOUNDATION TRUST

**2019 Government**

Public Inspection Copy

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: 80/20 FOUNDATION TRUST
Employer identification number: 82-3518678
Telephone number: 260-212-1235
City: COLUMBIA CITY IN 46725
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$12,205,916
Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Net investment income (27).

For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	24,716	2,008	2,008
	2	Savings and temporary cash investments			
	3	Accounts receivable <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>			
	4	Pledges receivable <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 7	10,228,290	12,203,908	12,203,908
	c	Investments – corporate bonds (attach schedule)			
	Liabilities	11	Investments – land, buildings, and equipment: basis <u>u</u>		
		Less: accumulated depreciation (attach sch.) <u>u</u>			
12		Investments – mortgage loans			
13		Investments – other (attach schedule)			
14		Land, buildings, and equipment: basis <u>u</u> 31,754			
		Less: accumulated depreciation (attach sch.) <u>u</u> STMT 8 1,944		29,810	
15		Other assets (describe <u>u</u> SEE STATEMENT 9 )	5,825	16,447	
16		<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	10,258,831	12,252,173	12,205,916
17		Accounts payable and accrued expenses		15,819	
18		Grants payable		551,000	
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe <u>u</u> SEE STATEMENT 10 )	3,459			
23	<b>Total liabilities</b> (add lines 17 through 22)	3,459	566,819		
Net Assets or Fund Balances		<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <u>u</u> <input checked="" type="checkbox"/>			
	24	Net assets without donor restrictions	10,255,372	11,685,354	
	25	Net assets with donor restrictions			
		<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <u>u</u> <input type="checkbox"/>			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	<b>Total net assets or fund balances</b> (see instructions)	10,255,372	11,685,354		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	10,258,831	12,252,173		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,255,372
2	Enter amount from Part I, line 27a	2	-180,787
3	Other increases not included in line 2 (itemize) <u>u</u> SEE STATEMENT 11	3	1,610,769
4	Add lines 1, 2, and 3	4	11,685,354
5	Decreases not included in line 2 (itemize) <u>u</u>	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 29	6	11,685,354

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <span style="border-left: 1px solid black; padding-left: 5px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	13,443	6,790,704	0.001980
2017		4,925,000	
2016			
2015			
2014			
2	Total of line 1, column (d)		0.001980
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		0.001980
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		11,566,865
5	Multiply line 4 by line 3		22,902
6	Enter 1% of net investment income (1% of Part I, line 27b)		2,768
7	Add lines 5 and 6		25,670
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		334,745

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits and payments (6a-6d). Total tax due is 32, and amount overpaid is 870.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns for Yes/No. Includes questions about political campaigns, expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u 8020FOUNDATIONTRUST.ORG. 14 The books are in care of u JOHN WOOD P.O. BOX 330. Telephone no. u 260-212-1235. Located at u COLUMBIA CITY IN ZIP+4 u 46725. 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here u. and enter the amount of tax-exempt interest received or accrued during the year u 15. 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here u. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years u 20, 20, 20, 20. b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20, 20, 20, 20. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 12.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MACKNICK PHILANTHROPY ADVISORS LLC ANGOLA PO BOX 1021 IN 46703	CONSULTING	173,483
.....		
.....		
.....		
.....		
<b>Total</b> number of others receiving over \$50,000 for professional services		<b>u</b> 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,718,807
b	Average of monthly cash balances	1b	19,203
c	Fair market value of all other assets (see instructions)	1c	5,000
d	<b>Total</b> (add lines 1a, b, and c)	1d	11,743,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,743,010
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	176,145
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,566,865
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	578,343

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	578,343
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,768
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,768
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	575,575
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	575,575
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	575,575

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	334,745
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	334,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,768
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	331,977

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				575,575
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			330,399	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f <b>Total</b> of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: <b>u</b> \$ <u>334,745</u>				
a Applied to 2018, but not more than line 2a			330,399	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				4,346
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				571,229
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: 80/20 FOUNDATION TRUST 260-212-1235 P.O. BOX 330 COLUMBIA CITY IN 46725

b The form in which applications should be submitted and information and materials they should include: SEE SCHOLARSHIP APPLICATION ATTACHED.

c Any submission deadlines: GRANT PROPOSALS ARE REVIEWED QUARTERLY.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE STATEMENT 13

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> IVY TECH NE IN 3800 N. ANTHONY FORT WAYNE IN 46805	NONE	PC	BAILEIGH HEAVY DUTY HYDROLIC SHEAR	38,495
TRINE UNIVERSITY 1 UNIVERSITY AVE ANGOLA IN 46703	NONE	PC	SPONSORSHIP SHELL ECOTHON PROJECT	1,000
NORTHEAST INDIANA FUND 200 EAST MAIN STREET FORT WAYNE IN 46802	NONE	PC	GROWTH OF NORTHEAST INDIANA	7,500
WHITLEY COUNTY COMMUNITY 400 N WHITLEY ST COLUMBIA CITY IN 46725	FOUNDATION NONE	PC	MANUFACTURING YOUR FUTURE SCHOLARSHI	54,388
COMMUNITY FOUNDATION OF WABASH COUN 105 W 2ND ST, SUITE 100 NORTH MANCHESTER IN 46962	NONE	PC	CAPITAL - CAREER TRAINING	65,500
COMMUNITY FOUNDATION DEKALB COUNTY 700 MAIN ST AUBURN IN 46706	NONE	PC	PROMISE PLEDGE 2019	1,000
WHITLEY COUNTY COMMUNITY 400 N WHITLEY ST COLUMBIA CITY IN 46725	FOUNDATION NONE	PC	WELDING GRANT FOR WCCS	61,782
COMMUNITY FOUNDATION OF WABASH COUN 105 W 2ND ST, SUITE 100 NORTH MANCHESTER IN 46962	NONE	PC	NEXGEN LEADERSHIP ACADEMY	5,100
WHITLEY COUNTY COMMUNITY 400 N WHITLEY ST COLUMBIA CITY IN 46725	FOUNDATION NONE	PC	WHITKO CAREER ACADEMY GRANT	40,800
TRINE UNIVERSITY 1 UNIVERSITY AVE ANGOLA IN 46703	NONE	PC	MAKER SPACE INNOVATION LAB IN FAWICK	50,000
<b>Total</b>			<b>u 3a</b>	334,745
<b>b</b> <i>Approved for future payment</i> TRINE UNIVERSITY 1 UNIVERSITY AVE ANGOLA IN 46703	NONE	PC	MAKERSPACE ENGINEERING & INNOVATION	200,000
WHITLEY COUNTY COMMUNITY 400 N WHITLEY ST COLUMBIA CITY IN 46725	FOUNDATION NONE	PC	WHITKO CAREER ACADEMY GRANT	351,000
<b>Total</b>			<b>u 3b</b>	551,000



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: [Signature] Date: [Date] Title: CHAIR

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only
Print/Type preparer's name: JEFFREY A. SANDERSON, CPA
Preparer's signature: JEFFREY A. SANDERSON, CPA
Date: 01/02/24
Check [ ] if self-employed
Firm's name: BADEN, GAGE & SCHROEDER, LLC
Firm's address: 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926
PTIN: P00236192
Firm's EIN: 35-1939627
Phone no.: 260-422-2551

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY ST COLUMBIA CITY IN 46725</p>	<p>NONE PORTION OF WHITKO</p>	<p>PC CAREER ACADEMY GRA</p>	<p>ACADEMY GRA</p>	<p>9,180</p>
<p><b>Total</b> .....</p>				<p><b>u 3a</b></p>
<p><b>b</b> <i>Approved for future payment</i> N/A</p>				
<p><b>Total</b> .....</p>				<p><b>u 3b</b></p>

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2019**

**u** Attach to Form 990, Form 990-EZ, or Form 990-PF.  
**u** Go to *www.irs.gov/Form990* for the latest information.

Name of the organization <b>80/20 FOUNDATION TRUST</b>	Employer identification number <b>82-3518678</b>
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**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)



Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD WOOD 3821 W COUNTY ROAD S FORT WAYNE IN 46814	\$ 800,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

11946001 80/20 FOUNDATION TRUST

82-3518678

**Federal Statements**

FYE: 12/31/2019

**Form 990-PF - General Footnote**

Public Inspection Copy

Description

THE TAX RETURN 990-PF IS AMENDED TO INCLUDE ACCRUED EXPENSES AND ACCRUED GRANTS. THERE IS NO CHANGE TO NET INVESTMENT INCOME OR THE REQUIRED MINIMUM DISTRIBUTIONS.

**Federal Statements**

Public Inspection Copy

**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 34,892	\$	\$	\$
TOTAL	\$ 34,892	\$ 0	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 8,085	\$	\$	\$
TOTAL	\$ 8,085	\$ 0	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PHILANTHROPY CONSULTING	\$ 209,383	\$ 8,285	\$	\$
INVESTMENT MANAGEMENT FEES	38,732	38,732		
IT SERVICES	13,965			
OTHER CONTRACT SERVICES	2,950			
TOTAL	\$ 265,030	\$ 47,017	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 3,670	\$	\$	\$
TOTAL	\$ 3,670	\$ 0	\$ 0	\$ 0

**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation**

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LENOVO - 2 DSKTP 1 LPTP								
1/23/19	\$ 5,468	\$	200DB	5	\$ 1,003	\$	\$	
LEASEHOLD IMPROVEMENTS								
1/05/19	11,999		S/L	39	307			
OFFICE FURNITURE								
9/24/19	11,693		200DB	7	418			
LENOVO THINKPAD & ACCESS.								
7/29/19	2,594		200DB	5	216			
<b>TOTAL</b>	<b>\$ 31,754</b>	<b>\$ 0</b>			<b>\$ 1,944</b>	<b>\$ 0</b>	<b>\$ 0</b>	

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
EQUIPMENT RENTAL/MAINTENTANCE	3,092			
INSURANCE	1,656			
POSTAGE	238			
SUBSCRIPTIONS	2,590			
SUPPLIES	2,954			
TELEPHONE	5,200			
SOFTWARE	8,243			
MARKETING	28,908			
INTERNET	1,969			
BANK FEES	39			
MISC EXPENSES	218			
<b>TOTAL</b>	<b>\$ 55,107</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

Public Inspection Copy

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICLY TRADED SECURITIES	\$ 10,228,290	\$ 12,203,908	MARKET	\$ 12,203,908
TOTAL	\$ 10,228,290	\$ 12,203,908		\$ 12,203,908

**Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$	\$ 31,754	\$ 1,944	\$
TOTAL	\$ 0	\$ 31,754	\$ 1,944	\$ 0

**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
CONSTRUCTION IN PROGRESS	\$ 5,825	\$	\$
PREPAID EXPENSES		16,447	
TOTAL	\$ 5,825	\$ 16,447	\$ 0

**Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
CREDIT CARD PAYABLE	\$ 1,836	\$
FEDERAL EXCISE TAX PAYABLE	1,623	
TOTAL	\$ 3,459	\$ 0

**Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
UNREALIZED GAINS	\$ 1,610,769
TOTAL	\$ 1,610,769

### Federal Statements

Public Inspection Copy

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JOHN WOOD P.O. BOX 330 COLUMBIA CITY IN 46725	CHAIR	28.00	0	0	0
PATRICK BUESCHING P.O. BOX 330 COLUMBIA CITY IN 46725	CFO	4.00	0	0	0
GARY GATMAN P. O. BOX 330 COLUMBIA CITY IN 46725	TRUSTEE	2.00	0	0	0
BRIAN EMERICK P.O. BOX 330 COLUMBIA CITY IN 46725	SECRETARY	2.00	0	0	0
JOHN HAIFLEY P.O. BOX 330 COLUMBIA CITY IN 46725	TRUSTEE	2.00	0	0	0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

SEE SCHOLARSHIP APPLICATION ATTACHED.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

GRANT PROPOSALS ARE REVIEWED QUARTERLY.

**Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

THE 80/20 FOUNDATION TRUST SUPPORTS INDIVIDUALS AND  
INSTITUTIONS IN THE TRAINING AND EDUCATION IN THE AREAS OF  
INDUSTRIAL TECHNOLOGY  
MACHINE TOOL TECHNOLOGY  
ENGINEERING TECHNOLOGY  
SALES  
ENTREPRENEURISM  
LEADERSHIP