

11946001
80/20 FOUNDATION TRUST

2020 Government

Public Inspection Copy

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2020

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020 or tax year beginning , and ending

Name of foundation: 80/20 FOUNDATION TRUST
Employer identification number: 82-3518678
Telephone number: 260-212-1235
City: COLUMBIA CITY IN 46725
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 51,933,283
Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Adjusted net income of 0.

For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	2,008	64,338	64,338
	2	Savings and temporary cash investments		3,644,524	3,644,524
	3	Accounts receivable <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>			
	4	Pledges receivable <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) <u>u</u>			
		Less: allowance for doubtful accounts <u>u</u>	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) SEE STMT 7	12,203,908	40,355,983	40,355,983
		c Investments – corporate bonds (attach schedule) SEE STMT 8		5,017,231	5,017,231
	11	Investments – land, buildings, and equipment: basis <u>u</u>			
	Less: accumulated depreciation (attach sch.) <u>u</u>				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis <u>u</u> 42,398				
	Less: accumulated depreciation (attach sch.) <u>u</u> STMT 9 6,454	29,810	35,944	15,000	
15	Other assets (describe <u>u</u> SEE STATEMENT 10)	16,447	2,836,207	2,836,207	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	12,252,173	51,954,227	51,933,283	
Liabilities	17	Accounts payable and accrued expenses	15,819	22,165	
	18	Grants payable	551,000	2,764,648	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <u>u</u>)			
	23	Total liabilities (add lines 17 through 22)	566,819	2,786,813	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <u>u</u> <input checked="" type="checkbox"/>			
	24	Net assets without donor restrictions	11,685,354	49,167,414	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <u>u</u> <input type="checkbox"/>			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	11,685,354	49,167,414		
30	Total liabilities and net assets/fund balances (see instructions)	12,252,173	51,954,227		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 11,685,354
2	Enter amount from Part I, line 27a	2 32,845,926
3	Other increases not included in line 2 (itemize) <u>u</u> SEE STATEMENT 11	3 4,636,134
4	Add lines 1, 2, and 3	4 49,167,414
5	Decreases not included in line 2 (itemize) <u>u</u>	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 49,167,414

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns for property description, acquisition method, date acquired, date sold, gross sales price, depreciation, cost/basis, gain/loss, FMV, adjusted basis, and net capital gain/loss. Includes rows for publicly traded securities and capital gain distributions.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

Table for Section 4940(e) qualification with columns (a) through (d) labeled 'Reserved'. Includes rows for reserved information and a list of reserved items numbered 2 through 8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits and payments (6a-6d). Total tax due is 7,819.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and substantial contributors. Includes a table for state registration (8a).

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>8020FOUNDATIONTRUST.ORG</u>	X	
14 The books are in care of <u>JOHN WOOD</u> Telephone no. <u>260-212-1235</u> <u>P.O. BOX 330</u> Located at <u>COLUMBIA CITY</u> IN ZIP+4 <u>46725</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <u>N/A</u>		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 12.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PHILLIPS FINANCIAL MANAGEMENT LLC FORT WAYNE 6920 POINTE INVERNESS WAY STE 230 IN 46804	INVESTMENT MAN	120,135
MACKNICK PHILANTHROPY ADVISORS ANGOLA PO BOX 1021 IN 46703	ADVISORY	78,462
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		u 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 13	1,224,743
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,776,703
b	Average of monthly cash balances	1b	16,535
c	Fair market value of all other assets (see instructions)	1c	1,161,814
d	Total (add lines 1a, b, and c)	1d	37,955,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	37,955,052
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	569,326
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,385,726
6	Minimum investment return. Enter 5% of line 5	6	1,869,286

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,869,286
2a	Tax on investment income for 2020 from Part VI, line 5	2a	7,451
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,451
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,861,835
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,861,835
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,861,835

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,237,242
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,237,242
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,237,242

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,861,835
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			571,229	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: u \$ 1,237,242				
a Applied to 2019, but not more than line 2a			571,229	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2020 distributable amount				666,013
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				1,195,822
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: 80/20 FOUNDATION TRUST 260-212-1235 P.O. BOX 330 COLUMBIA CITY IN 46725

b The form in which applications should be submitted and information and materials they should include: REQUEST AN APPLICATION AT THE ADDRESS ABOVE.

c Any submission deadlines: GRANT PROPOSALS ARE REVIEWED QUARTERLY.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE STATEMENT 14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMMUNITY FOUNDATION DEKALB COUNTY 700 MAIN ST AUBURN IN 46706	NONE	PC 2020 WALK INTO MY FUTURE	2020 WALK INTO MY FUTURE	1,500
WHITKO COMMUNITY SCHOOLS 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC WHITKO CAREER ACADEMY GRANT	WHITKO CAREER ACADEMY GRANT	486,775
WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY ST COLUMBIA CITY IN 46725	NONE	PC CAMP STEAM AHEAD	CAMP STEAM AHEAD	6,800
WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY ST COLUMBIA CITY IN 46725	NONE	PC SCHOLARSHIPS	SCHOLARSHIPS	19,065
JUNIOR ACHIEVEMENT OF NORTHERN INDI 550 E.WALLEN ROAD FORT WAYNE IN 46825	NONE	PC JA JOBSPARK PROGRAM	JA JOBSPARK PROGRAM	30,000
THE STEM CONNECTION 8407 MOORE ROAD INDIANAPOLIS IN 46278	NONE	PC VIRTUAL PROGRAMMING	VIRTUAL PROGRAMMING	5,000
QUESTA EDUCATION FOUNDATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC 80/20 QUESTA SCHOLARS	80/20 QUESTA SCHOLARS	82,500
THE COMMUNITY LEARNING CENTER, INC. 401 EAST DIAMOND STREET KENDALLVILLE IN 46755	NONE	PC EXTENDING WORKFORCE DEVELOPMENT	EXTENDING WORKFORCE DEVELOPMENT	150,000
URBAN ENTERPRISE ASSOCIATION 1830 WAYNE TRACE FORT WAYNE IN 46803	NONE	PC THE WORKBENCH POWERED BY SEED	THE WORKBENCH POWERED BY SEED	43,542
TROY SCHOOLS 1811 EAST BUSINESS 30 COLUMBIA CITY IN 46725	NONE	PC CAREERS AND TECHNICAL EDUCATION PROG	CAREERS AND TECHNICAL EDUCATION PROG	44,560
Total			u 3a	1,190,695
b Approved for future payment				
WHITKO COMMUNITY SCHOOLS 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC WHITKO CAREER ACADEMY GRANT	WHITKO CAREER ACADEMY GRANT	1,947,102
THE COMMUNITY LEARNING CENTER, INC. 401 EAST DIAMOND STREET KENDALLVILLE IN 46755	NONE	PC EXTENDING WORKFORCE DEVELOPMENT	EXTENDING WORKFORCE DEVELOPMENT	200,000
JUNIOR ACHIEVEMENT OF NORTHERN INDI 550 E.WALLEN ROAD FORT WAYNE IN 46825	NONE	PC ENTREPRENEURSHIP INCUBATOR SPACE	ENTREPRENEURSHIP INCUBATOR SPACE	166,666
Total			u 3b	2,396,268

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: [Blank] Date: [Blank] Title: CHAIR

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: JEFFREY A. SANDERSON, CPA
Preparer's signature: JEFFREY A. SANDERSON, CPA
Date: 01/02/24
Check [] if self-employed
Firm's name: BADEN, GAGE & SCHROEDER, LLC
Firm's address: 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926
PTIN: P00236192
Firm's EIN: 35-1939627
Phone no.: 260-422-2551

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> WHITKO COMMUNITY SCHOOLS 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC WHIKO	CAREER ACADEMY PROGRAM	82,620
TRINE UNIVERSITY ONE UNIVERSITY AVENUE ANGOLA IN 46703	NONE	PC SPACE	INNOVATION LABORATORY	100,000
INSPIRE SUCCESS 85 EAST CEDAR STREET ZIONSVILLE IN 46077	NONE	PC CTE EDUCATION	IN NORTHEAST INDIANA	50,000
JUNIOR ACHIEVEMENT OF MICHIGAN 741 KENMORE AVE SE, STE GRAND RAPIDS MI 49546	NONE	PC BUILDING FUTURES	INSPIRING DREAMS	83,333
JUNIOR ACHIEVEMENT OF SOUTHWEST 2775 WEST DICKMAN RD. BATTLE CREEK MI 49037	NONE	PC	JA PROGRAM SUPPORT	5,000
Total			u 3a	
b <i>Approved for future payment</i> QUESTA EDUCATION FOUNDATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC 80/20 QUESTA	SCHOLARS	82,500
Total			u 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2020

u Attach to Form 990, Form 990-EZ, or Form 990-PF.
u Go to www.irs.gov/Form990 for the latest information.

Name of the organization	Employer identification number
80/20 FOUNDATION TRUST	82-3518678

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization 80/20 FOUNDATION TRUST	Employer identification number 82-3518678
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD F. WOOD ESTATE LAKE CITY BANK, TRUSTEE 3821 W COUNTY ROAD S 6851 W JEFFERSON BLVD. FORT WAYNE IN 46804	\$ 36,056,624	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	TAX EXEMPT BONDS	\$ 8,713,239	02/14/20

Federal Statements

Public Inspection Copy

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES SHAMBAUGH KAST	\$ 47,648	\$ 45,656	\$	\$ 294
TOTAL	\$ 47,648	\$ 45,656	\$ 0	\$ 294

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING SERVICES, TAX PREP	\$ 14,025	\$ 1,403	\$	\$ 1,552
ATTEST SERVICES	4,100	410		454
TOTAL	\$ 18,125	\$ 1,813	\$ 0	\$ 2,006

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PHILANTHROPY CONSULTING	\$ 70,675	\$	\$	\$ 9,651
OFFICE SERVICES	24,487			3,345
INVESTMENT MANAGEMENT FEES	120,135	120,135		
IT SERVICES	17,105			2,104
LEADERSHIP TRAINING	3,812			469
ADVISORS - 80/20 TRANSACTIONS	44,045	44,045		
ACCOUNTING CONSULTING 80/20 TRAN	19,325	19,325		
HR CONSULTING SERVICE	6,075			1,110
CLEANING SERVICES	2,240			276
TOTAL	\$ 307,899	\$ 183,505	\$ 0	\$ 16,955

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 7,451	\$	\$	\$
TOTAL	\$ 7,451	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LENOVO - 2 DSKTP 1 LPTP	1/23/19	\$ 5,468	\$ 1,002	STRAIGHT LINE	5	\$ 1,094	\$	\$
LEASEHOLD IMPROVEMENTS	1/05/19	11,999	308	S/L	39	308		
OFFICE FURNITURE	9/24/19	11,693	418	STRAIGHT LINE	7	1,670		
LENOVO THINKPAD & ACCESS.	7/29/19	2,594	216	STRAIGHT LINE	5	519		
HP PRINTER	1/27/20	2,200		STRAIGHT LINE	5	403		
CHAIRS	8/11/20	6,503		STRAIGHT LINE	7	387		
LENOVO THINKPAD NOTEBOOK	8/18/20	1,941		STRAIGHT LINE	5	129		
TOTAL		\$ 42,398	\$ 1,944			\$ 4,510	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
BANK FEES	-169			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EQUIPMENT RENTAL/MAINTENTANCE	\$ 485	\$	\$	\$ 54
INSURANCE	5,083			871
INTERNET	2,259			278
MARKETING	13,360			1,643
MISC EXPENSES	349			
POSTAGE	232			28
SOFTWARE	1,869			241
SUBSCRIPTIONS	4,046			498
SUPPLIES	2,869			394
TELEPHONE	4,776			606
GRANT TRACKING SOFTWARE	7,500			500
SCHOLARSHIP ADMIN FEE	517			517
COMPUTER AND SMALL EQUIPMENT	1,222			150
EVENTS AND SPONSORSHIPS	200			25
PAYROLL PROCESSING	5,101			535
FRAUD EXPENSE	50,000			
TOTAL	\$ 99,699	\$ 0	\$ 0	\$ 6,340

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICLY TRADED SECURITIES	\$ 12,203,908	\$ 40,355,983	MARKET	\$ 40,355,983
TOTAL	\$ 12,203,908	\$ 40,355,983		\$ 40,355,983

Federal Statements

Public Inspection Copy

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUND	\$	\$ 5,017,231	MARKET	\$ 5,017,231
TOTAL	\$ 0	\$ 5,017,231		\$ 5,017,231

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE AND EQUIPMENT	\$ 18,118	\$ 30,399	\$ 5,839	\$ 15,000
LEASEHOLD IMPROVEMENTS	11,692	11,999	615	
TOTAL	\$ 29,810	\$ 42,398	\$ 6,454	\$ 15,000

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXPENSES	\$ 16,447	\$ 13,188	\$ 13,188
UBIT TAX RECEIVABLE		2,815,200	2,815,200
PREPAID EXCISE TAX		7,819	7,819
TOTAL	\$ 16,447	\$ 2,836,207	\$ 2,836,207

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	\$ 4,636,134
TOTAL	\$ 4,636,134

Federal Statements

Public Inspection Copy

**Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JOHN WOOD P.O. BOX 330 COLUMBIA CITY IN 46725	CHAIR	35.00	0	0	0
PATRICK BUESCHING P.O. BOX 330 COLUMBIA CITY IN 46725	TREASURER	10.00	0	0	0
GARY GATMAN P. O. BOX 330 COLUMBIA CITY IN 46725	TRUSTEE	2.00	0	0	0
BRIAN EMERICK P.O. BOX 330 COLUMBIA CITY IN 46725	SECRETARY	4.00	0	0	0
JOHN HAIFLEY P.O. BOX 330 COLUMBIA CITY IN 46725	TRUSTEE	2.00	0	0	0
LAURA MACKNICK P.O. BOX 330 COLUMBIA CITY IN 46725	EXECUTIVE DI	40.00	103,303	4,001	0

Statement 13 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

THE 80/20 FOUNDATION TRUST IS COMMITTED TO GROWING AND STRENGTHENING THE MANUFACTURING SECTOR IN THE MIDWEST REGION. THE FOUNDATION PARTNERS WITH VOCATIONAL SCHOOLS, COMMUNITY COLLEGES, CAREER ACADEMIES, TECHNICAL COLLEGES, FOUR-YEAR UNIVERSITIES, TRADE SCHOOLS AND RELATED COMMUNITY ORGANIZATIONS TO STRENGTHEN THE MANUFACTURING SECTOR. DURING 2020, \$1,190,695 WAS GRANTED TO THIRTEEN CHARITABLE ORGANIZATIONS FOR THE SCHOLARSHIPS, CAPITAL EXPENDITURES AND PROGRAM DEVELOPMENT. AN ADDITIONAL \$2,396,268 WAS PLEDGED FOR FUTURE PERIODS.

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

REQUEST AN APPLICATION AT THE ADDRESS ABOVE.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

GRANT PROPOSALS ARE REVIEWED QUARTERLY.

Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

THE 80/20 FOUNDATION TRUST SUPPORTS INDIVIDUALS AND INSTITUTIONS IN THE TRAINING AND EDUCATION IN THE AREAS OF INDUSTRIAL TECHNOLOGY
MACHINE TOOL TECHNOLOGY
ENGINEERING TECHNOLOGY
SALES
ENTREPRENEURISM
LEADERSHIP

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020 or other tax year beginning and ending

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection
for 501(c)(3)
Organizations Only

A Check box if address changed.

B Exempt under section
 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a) 529A

Name of organization (Check box if name changed and see instructions.)
80/20 FOUNDATION TRUST

Employer identification number
82-3518678

Number, street, and room or suite no. If a P.O. box, see instructions.
P.O. BOX 330

Group exemption number
 (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
COLUMBIA CITY IN 46725

Book value of all assets at end of year **51,954,227**

F Check box if an amended return.

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust Applicable reinsurance entity

H Check if filing only to Claim credit from Form 8941 Claim a refund shown on Form 2439

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation

J Enter the number of attached Schedules A (Form 990-T)

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation
u

L The books are in care of **u JOHN WOOD** Telephone number **u 260-212-1235**

Part I Total Unrelated Business Taxable income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	
2	Reserved	2	
3	Add lines 1 and 2	3	
4	Charitable contributions (see instructions for limitation rules)	4	
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	
6	Deduction for net operating loss. See instructions	6	0
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	0
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	0
3	Proxy tax. See instructions	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2020)

Part III Tax and Payments

Table with 11 rows and 4 columns. Rows include: 1a Foreign tax credit, 1b Other credits, 1c General business credit, 1d Credit for prior year minimum tax, 1e Total credits, 2 Subtract line 1e from Part II, line 7, 3 Other taxes, 4 Total tax, 5 2020 net 965 tax liability, 6a Payments, 6b 2020 estimated tax payments, 6c Tax deposited, 6d Foreign organizations, 6e Backup withholding, 6f Credit for small employer health insurance, 6g Other credits, 7 Total payments, 8 Estimated tax penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 you want.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Rows include: 1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 3 Enter the amount of tax-exempt interest received or accrued during the tax year. 4a Did the organization change its method of accounting? 4b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128?

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: JEFFREY A. SANDERSON, CPA. Title: CHAIR.

Paid Preparer Use Only Print/Type preparer's name: JEFFREY A. SANDERSON, CPA. Preparer's signature: JEFFREY A. SANDERSON, CPA. Date: 01/02/24. Check self-employed if PTIN: P00236192. Firm's name: BADEN, GAGE & SCHROEDER, LLC. Firm's EIN: 35-1939627. Firm's address: 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926. Phone no.: 260-422-2551.