

11946001
80/20 FOUNDATION TRUST

2021 Government

Public Inspection Copy

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

Open to Public Inspection

For calendar year 2021 or tax year beginning , and ending

Name of foundation 80/20 FOUNDATION TRUST		A Employer identification number 82-3518678
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 25537		B Telephone number (see instructions) 260-212-1235
Room/suite		C If exemption application is pending, check here ▶ <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code FORT WAYNE IN 46825		
G Check all that apply:		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 222,742,612	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) ...	165,492,424			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,666,044	3,666,044		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	119,695			
	b Gross sales price for all assets on line 6a 97,127,749				
	7 Capital gain net income (from Part IV, line 2)		119,695		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	75				
12 Total. Add lines 1 through 11	169,278,238	3,785,739	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	321,086	1,729		63,020
	14 Other employee salaries and wages	243,562	946		99,554
	15 Pension plans, employee benefits	51,425	336		20,211
	16a Legal fees (attach schedule) SEE STMT 2	45,104			2,425
	b Accounting fees (attach schedule) STMT 3	24,310	2,431		
	c Other professional fees (attach schedule) STMT 4	333,973	278,625		
	17 Interest	25			25
	18 Taxes (attach schedule) (see instructions) STMT 5	104,004	56,004		
	19 Depreciation (attach schedule) and depletion STMT 6	6,875			
	20 Occupancy	127,119			153,209
	21 Travel, conferences, and meetings	18,639			8,196
	22 Printing and publications	6,087			1,300
	23 Other expenses (att. sch.) STMT 7	144,987			106,026
	24 Total operating and administrative expenses. Add lines 13 through 23	1,427,196	340,071	0	453,966
	25 Contributions, gifts, grants paid	4,874,269			6,402,954
26 Total expenses and disbursements. Add lines 24 and 25	6,301,465	340,071	0	6,856,920	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	162,976,773				
b Net investment income (if negative, enter -0-)		3,445,668			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	64,338	132,290	132,290
	2 Savings and temporary cash investments	3,644,524	2,497,290	2,497,290
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 8	40,355,983	133,901,653	133,901,653
	c Investments – corporate bonds (attach schedule) SEE STMT 9	5,017,231	84,389,182	84,389,182
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis 2,230,718				
Less: accumulated depreciation (attach sch.) STMT 10 13,329	35,944	2,217,389	1,736,300	
15 Other assets (describe SEE STATEMENT 11)	2,836,207	85,897	85,897	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	51,954,227	223,223,701	222,742,612	
Liabilities	17 Accounts payable and accrued expenses	22,165	285,312	
	18 Grants payable	2,764,648	2,314,732	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 12)		40,000	
	23 Total liabilities (add lines 17 through 22)	2,786,813	2,640,044	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	49,167,414	220,583,657	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	49,167,414	220,583,657		
30 Total liabilities and net assets/fund balances (see instructions)	51,954,227	223,223,701		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	49,167,414
2 Enter amount from Part I, line 27a	2	162,976,773
3 Other increases not included in line 2 (itemize) SEE STATEMENT 13	3	9,518,241
4 Add lines 1, 2, and 3	4	221,662,428
5 Decreases not included in line 2 (itemize) SEE STATEMENT 14	5	1,078,771
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	220,583,657

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY HELD SECURITIES	P	02/28/21	12/31/21
b	PUBLICLY HELD SECURITIES	P	02/28/20	03/01/21
c	PUBLICLY HELD SECURITIES	P	02/28/21	12/31/21
d	CAPITAL GAIN DISTRIBUTIONS			
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 96,353,067		96,457,930	-104,863	
b 542,182		549,802	-7,620	
c 311		322	-11	
d 232,189			232,189	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-104,863	
b			-7,620	
c			-11	
d			232,189	
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	119,695
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	47,895
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	47,895
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	47,895
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	8,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	55,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	63,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,105
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 15,105 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ DONWOODFOUNDATION.ORG	X	
14 The books are in care of ▶ STEVEN GEORGE Telephone no. ▶ 260-212-1235 PO BOX 25537 Located at ▶ FORT WAYNE IN ZIP+4 ▶ 46825		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? 1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? 1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? 1a(4)		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? 1a(5)		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1a(6)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b N/A		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/> 1c		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? 1d N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021? 2a		X
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) 2b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a		X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? 4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

Table with 3 columns: Question, Yes, No. Rows include 5a(1) through 8, covering activities like propaganda, grants, and parachute payments.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PHILLIPS FINANCIAL MANAGEMENT LLC FORT WAYNE 6920 POINTE INVERNESS WAY STE 230 IN 46804	INVESTMENT MAN	278,625
2ND STORY MARKETING COLDWATER 49 A.W. CHICAGO ST. MI 49036	MARKETING	62,457
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	6,856,920
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	170,376,767
b	Average of monthly cash balances	1b	14,233,513
c	Fair market value of all other assets (see instructions)	1c	2,587,177
d	Total (add lines 1a, b, and c)	1d	187,197,457
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	187,197,457
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,807,962
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	184,389,495
6	Minimum investment return. Enter 5% (0.05) of line 5	6	9,219,475

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	9,219,475
2a	Tax on investment income for 2021 from Part V, line 5	2a	47,895
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	47,895
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,171,580
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,171,580
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	9,171,580

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	6,856,920
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	6,856,920

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				9,171,580
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			1,195,822	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>6,856,920</u>				
a Applied to 2020, but not more than line 2a			1,195,822	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				5,661,098
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				3,510,482
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 18

c Any submission deadlines:
GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 19

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> COMMUNITY FOUNDATION DEKALB COUNTY 700 MAIN ST AUBURN IN 46706	NONE	PC LEADERSHIP	TRAINING	15,000
JUNIOR ACHIEVEMENT OF MICHIGAN 741 KENMORE AVE SE, STE C GRAND RAPIDS MI 49546	NONE	PC ENTREPRENEUR	SPACE	40,357
JUNIOR ACHIEVEMENT OF NORTHERN INDI 550 E.WALLEN ROAD FORT WAYNE IN 46825	NONE	PC JOBSPARK	PROGRAM	25,000
QUESTA EDUCATION FOUNDATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC MANUFACTURING	SCHOLARSHIPS	165,000
QUESTA EDUCATION FOUNDATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC MANUFACTURING	SCHOLARSHIPS	82,500
THE COMMUNITY LEARNING CENTER, INC. 401 EAST DIAMOND STREET KENDALLVILLE IN 46755	NONE	PC AUTOMATION	EQUIPMENT	472,094
THE COMMUNITY LEARNING CENTER, INC. 401 EAST DIAMOND STREET KENDALLVILLE IN 46755	NONE	PC CAPITAL	EQUIPMENT	100,000
TRINE UNIVERSITY 1 UNIVERSITY AVE ANGOLA IN 46703	NONE	PC AUTOMATION	EQUIPMENT	393,000
TRINE UNIVERSITY 1 UNIVERSITY AVENUE ANGOLA IN 46703	NONE	PC INNOVATION	LAB	100,000
TROY SCHOOLS 1811 EAST BUSINESS 30 COLUMBIA CITY IN 46725	NONE	PC EQUIPMENT	AND CAREER COACHING	44,606
Total			▶ 3a	6,402,954
b <i>Approved for future payment</i> IVY TECH FOUNDATION INC. 3800 NORTH ANTHONY BLVD FORT WAYNE IN 46805	NONE	PC EDUCATION	LAB	50,000
STEUBEN COUNTY ECONOMIC DEVELOPMENT 907 S. WAYNE ST. ANGOLA IN 46703	NONE	PC PRE-MANUFACTURING	ACADEMY	72,000
FREEDOM ACADEMY INC 743 EAST NORTH ST. KENDALLVILLE IN 46755	NONE	PC CAPITAL	EQUIPMENT	150,000
Total			▶ 3b	596,606

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> WHITKO COMMUNITY SCHOOLS 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC CAPITAL AND PROGRAM		88,380
WHITKO COMMUNITY SCHOOLS 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC MANUFACTURING EQUIPMENT		486,775
WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY ST COLUMBIA CITY IN 46725	NONE	PC SCHOLARSHIPS		10,000
EAST ALLEN COUNTY SCHOOLS 1065 WOODMERE DR. NEW HAVEN IN 46774	NONE	PC MANUFACTURING EQUIPMENT		194,300
SCIENCE CENTRAL 1950 N CLINTON STREET FORT WAYNE IN 46805	NONE	PC MANUFACTURING EXHIBIT		29,400
GARRETT-KEYSER BUTLER EDUCATION 601 E. HOUSTON ST. GARRETT IN 46738	NONE	PC MANUFACTURING EQUIPMENT		149,007
COMMUNITY FOUNDATION OF WABASH CTY 220 E MAIN ST. NORTH MANCHESTER IN 46962	NONE	PC CAPITAL BUILDING		500,000
WABASH CTY BUSINESS ALLIANCE FDTN 214 S. WABSH ST. WABASH IN 46992	NONE	PC ENTREPRENEURSHIP PROGRAMMING		15,750
IVY TECH FOUNDATION INC. 3800 NORTH ANTHONY BLVD FORT WAYNE IN 46805	NONE	PC EDUCATION LAB		50,000
HUNTINGTON COUNTY COMMUNITY SCHOOLS 1063 E 900 S WARREN IN 46792	NONE	PC MANUFACTURING EQUIPMENT		202,512
Total				▶ 3a
b <i>Approved for future payment</i> TROY SCHOOLS 1811 EAST BUSINESS 30 COLUMBIA CITY IN 46725	NONE	PC CAPITAL EQUIPMENT		44,606
NORTHEAST INDIANA WORKS 200 E MAIN STREET, #910B FORT WAYNE IN 46802	NONE	PC MANUFACTURING CAMPAIGN		115,000
QUESTA EDUCATION FOUNDATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC MANUFACTURING SCHOLARSHIPS		165,000
Total				▶ 3b

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> STEUBEN COUNTY ECONOMIC DEVELOPMENT 907 S. WAYNE ST. ANGOLA IN 46703	NONE	PC PRE-MANUFACTURING	ACADEMY	36,000
WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY ST. COLUMBIA CITY IN 46725	NONE	PC	SCHOLARSHIPS	108,058
GRACE SCHOOLS 200 SEMINARY DRIVE WINONA LAKE IN 46590	NONE	PC AUTOMATION	EQUIPMENT	150,000
REGIONAL INNOVATION AND STARTUP EDU 4100 EDISON LAKES PARKWAY MISHAWAKA IN 46545	NONE	PC ENTREPRENEURSHIP	EDUCATION	40,000
J. KRUSE EDUCATION CENTER, INC 5634 OPPORTUNITY BLVD. AUBURN IN 46706	NONE	PC MANUFACTURING	EQUIPMENT	15,000
HUNTINGTON COUNTY COMMUNITY SCHOOLS 1063 E 900 S WARREN IN 46792	NONE	PC MANUFACTURING	EQUIPMENT	145,403
WHITLEY COUNTY CONSOLIDATED SCHOOLS 107 NORTH WALNUT STREET COLUMBIA CITY IN 46725	NONE	PC MANUFACTURING	EQUIPMENT	48,340
FREEDOM ACADEMY INC 743 EAST NORTH ST. KENDALLVILLE IN 46755	NONE	PC TRAINING	EQUIPMENT	150,000
THE STEM CONNECTION 8407 MOORE RD. INDIANANPOLIS IN 46278	NONE	PC	STEM KITS	20,000
INSPIRE SUCCESS 85 E CEDAR ST ZIONSVILLE IN 46077	NONE	PC INDUSTRY	RESEARCH	43,375
Total				▶ 3a
b <i>Approved for future payment</i> N/A				
Total				▶ 3b

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> COMMUNITY FOUNDATION OF GREATER FW 555 EAST WAYNE STREET FORT WAYNE IN 46802	NONE	PC ENTREPRENEURIAL	RESEARCH	25,000
BEN DAVIS HIGH SCHOOL/AREA 31 1200 N GIRLS SCHOOL ROAD INDIANAPOLIS IN 46214	NONE	PC AUTOMATION	EQUIPMENT	78,047
GREATER FORT WAYNE, INC. 200 E MAIN STREET FORT WAYNE IN 46802	NONE	PC MANUFACTURING	CAMPAIGN	15,000
COMMUNITY FOUNDATION OF DEKALB CTY 700 S MAIN STREET AUBURN IN 46706	NONE	PC EDUCATIONAL	PROGRAM	1,000
CROSSROAD CHILD & FAMILY SERVICES 1825 BEACON STREET FORT WAYNE IN 46805	NONE	PC NEW TECH	PROGRAM	40,000
WHITE'S RESIDENTIAL AND FAMILY SERV 5233 S 50 E WABASH IN 46992	NONE	PC MANUFACTURING	PROGRAM	100,000
PURDUE UNIVERSITY FORT WAYNE 2101 E. COLISEUM BLVD. FORT WAYNE IN 46805	NONE	PC AUTOMATION	EQUIPMENT	497,570
ORTHOPEDICS CAPITAL FOUNDATION 102 S. BUFFALO ST, 3RD FL WARSAW IN 46580	NONE	PC MANUFACTURING	EDUCATION	5,000
WABASH CTY BUSINESS ALLIANCE FDTN 214 S WABASH STREET WABASH IN 46992	NONE	PC ENTREPRENEURSHIP	PROGRAM	21,000
NORTHEAST INDIANA FUND 200 EAST MAIN STREET FORT WAYNE IN 46802	NONE	PC COMMUNITY	RESEARCH	20,000
Total				▶ 3a
b <i>Approved for future payment</i> N/A				
Total				▶ 3b

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> URBAN ENTERPRISE ASSOCAITON 1830 WAYNE TRACE FORT WAYNE IN 46803	NONE	PC ENTREPRENEURIAL	PROGRAM	43,000
KELLOGG COMMUNITY COLLEGE 450 NORTH AVENUE BATTLE CREEK MI 49017	FDTN NONE	PC MANUFACTURING	EQUIPMENT	88,000
NORTHEAST INDIANA WORKS 200 E MAIN STREET, #910B FORT WAYNE IN 46802	NONE	PC MANUFACTURING	CAMPAIGN	115,000
NORTHEAST INDIANA INNOVATION CENTER 3201 STELLHORN ROAD FORT WAYNE IN 46815	NONE	PC ENTREPRENEURIAL	PROGRAM	25,000
BLUFFTON HARRISON MSD 805 HARRISON ROAD BLUFFTON IN 46714	NONE	PC MANUFACTURING	EQUIPMENT	1,012,813
ELEVEN FIFTY ACADEMY 151 W OHIO ST, STE 150 INDIANAPOLIS IN 46204	NONE	PC CODING	SCHOLARSHIPS	100,000
STEUBEN COUNTY ECONOMIC DEVELOPMENT 903 S WAYNE ST ANGOLA IN 46703	NONE	PC ENTREPRENEURIAL	CAPITAL	130,000
JUNIOR ACHIEVEMENT OF MICHIGAN 741 KENMORE AVE SE, STE C GRAND RAPIDS MI 49546	NONE	PC ENTREPRENUER	SPACE	166,667
Total				▶ 3a
b <i>Approved for future payment</i> N/A				
Total				▶ 3b

**Schedule B
(Form 990)**
Schedule of Contributors

OMB No. 1545-0047

2021
Department of the Treasury
Internal Revenue Service
▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

80/20 FOUNDATION TRUST

82-3518678

Organization type (check one):

Filers of:
Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD F. WOOD ESTATE LAKE CITY BANK, TRUSTEE 6851 W JEFFERSON BLVD. FORT WAYNE IN 46804	\$ 165,452,924	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	W&S PROPERTIES, LLC 202 W BERRY ST., STE 500 FORT WAYNE IN 46802	\$ 39,500	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	LAND SE QUADRANT AUBURN & DUPONT	\$ 39,500	03/29/21

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISC RECEIPT	\$ 75	\$	\$
TOTAL	<u>\$ 75</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES SHAMBAUGH KAST	\$ 45,104	\$	\$	\$ 2,425
TOTAL	<u>\$ 45,104</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,425</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING SERVICES, TAX PREP	\$ 21,110	\$ 2,111	\$	\$
ATTEST SERVICES	3,200	320		
TOTAL	<u>\$ 24,310</u>	<u>\$ 2,431</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 278,625	\$ 278,625	\$	\$
IT SERVICES	20,079			
LEADERSHIP TRAINING	3,904			
HR CONSULTING SERVICE	9,925			
CONTRACT SERVICES	300			
BUSINESS MANAGEMENT CONSULTING	19,940			
ARCHITECTURAL CONSULTING	1,200			
TOTAL	\$ 333,973	\$ 278,625	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 48,000	\$	\$	\$
FOREIGN TAX PAID	56,004	56,004		
TOTAL	\$ 104,004	\$ 56,004	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LENOVO - 2 DSKTP 1 LPTP	1/23/19	\$ 5,468	\$ 2,096	STRAIGHT LINE	5	\$ 1,094	\$	\$
LEASEHOLD IMPROVEMENTS	1/05/19	11,999	616	S/L	39	308		
OFFICE FURNITURE	9/24/19	11,693	2,088	STRAIGHT LINE	7	1,670		
LENOVO THINKPAD & ACCESS.	7/29/19	2,594	735	STRAIGHT LINE	5	519		

Federal Statements

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description											
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income				
HP PRINTER											
1/27/20	\$ 2,200	\$ 403	STRAIGHT LINE	5	\$ 440	\$	\$				
CHAIRS											
8/11/20	6,503	387	STRAIGHT LINE	7	929						
LENOVO THINKPAD NOTEBOOK											
8/18/20	1,941	129	STRAIGHT LINE	5	388						
LENOVO THINKPAD PRO											
2/01/21	2,254		STRAIGHT LINE	5	413						
LENOVO THINKPAD											
8/18/21	2,154		STRAIGHT LINE	5	144						
LENOVO THINKPAD											
8/26/21	2,129		STRAIGHT LINE	5	142						
LENOVO THINKPAD											
8/26/21	2,623		STRAIGHT LINE	5	175						
LENOVO THINKPAD											
8/26/21	2,623		STRAIGHT LINE	5	175						
LENOVO THINKPAD											
8/26/21	2,623		STRAIGHT LINE	5	175						
SERVER CABINET											
9/14/21	1,182		STRAIGHT LINE	5	79						
2 - 48 PORT POE + SWITCHES											
9/14/21	2,025		STRAIGHT LINE	5	135						
2U RACK 100 V AC INPUT											
9/01/21	1,339		STRAIGHT LINE	5	89						
TOTAL	\$ 61,350	\$ 6,454			\$ 6,875	\$ 0	\$ 0				

Federal Statements

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
BANK FEES	194			
EQUIPMENT RENTAL/MAINTENTANCE	1,506			
INSURANCE GENERAL	6,792			
INTERNET	5,855			2,219
MARKETING	67,340			67,340
MISC EXPENSES	64			
POSTAGE	559			212
SOFTWARE	7,446			2,824
SUBSCRIPTIONS	12,448			12,448
SUPPLIES	6,799			2,206
TELEPHONE	6,872			2,646
GRANT TRACKING SOFTWARE	5,471			5,471
COMPUTER AND SMALL EQUIPMENT	6,886			
EVENTS AND SPONSORSHIPS	6,000			6,000
PAYROLL PROCESSING	10,042			3,947
WEBSITE DOMAIN AND REGISTRATI	713			713
TOTAL	\$ 144,987	\$ 0	\$ 0	\$ 106,026

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
PUBLICLY TRADED SECURITIES	40,355,983		MARKET	
EQUITY ETPS		130,083,277	MARKET	130,083,277
OTHER ETP		3,818,376	MARKET	3,818,376
TOTAL	\$ 40,355,983	\$ 133,901,653		\$ 133,901,653

Federal Statements

Public Inspection Copy

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUND	\$ 5,017,231	\$ 30,541,256	MARKET	\$ 30,541,256
FIXED INCOME ETP		43,018,110	MARKET	43,018,110
BONDS		10,725,061	MARKET	10,725,061
ACCRUED INTEREST		104,755	MARKET	104,755
TOTAL	\$ 5,017,231	\$ 84,389,182		\$ 84,389,182

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE AND EQUIPMENT	\$ 24,560	\$ 49,351	\$ 12,406	\$ 25,000
LEASEHOLD IMPROVEMENTS	11,384	11,999	923	
CONSTRUCTION IN PROGRESS		1,875,568		1,417,500
LAND		293,800		293,800
TOTAL	\$ 35,944	\$ 2,230,718	\$ 13,329	\$ 1,736,300

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXPENSES	\$ 13,188	\$ 44,879	\$ 44,879
UBIT TAX RECEIVABLE	2,815,200		
PREPAID EXCISE TAX	7,819		
SECURITY DEPOSITS		41,018	41,018
TOTAL	\$ 2,836,207	\$ 85,897	\$ 85,897

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCISE TAX PAYABLE	\$	\$ 40,000
TOTAL	\$ 0	\$ 40,000

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	\$ 9,518,241
TOTAL	\$ 9,518,241

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
PY ADJ FOR GRANTS ACCRUED	\$ 1,057,471
CHANGE IN PRESENT VALUE OF PLEDGES PAYABLE	21,300
TOTAL	\$ 1,078,771

Federal Statements

Statement 15 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN WOOD P.O. BOX 25537 FORT WAYNE IN 46825	CHAIR	20.00	40,000	0	0
PATRICK BUESCHING P.O. BOX 25537 FORT WAYNE IN 46825	TREASURER	10.00	26,250	0	0
GARY GATMAN P. O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	10.00	25,000	0	0
BRIAN EMERICK P.O. BOX 25537 FORT WAYNE IN 46825	SECRETARY	10.00	33,750	0	0
JOHN HAIFLEY P.O. BOX 25537 FORT WAYNE IN 46825	FINANCE CHAI	10.00	25,000	0	0
LAURA MACKNICK P.O. BOX 25537 FORT WAYNE IN 46825	EXECUTIVE DI	35.00	164,836	7,861	0
WHITNEY BANDEMER P.O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	8.00	6,250	0	0

Federal Statements

Statement 16 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Public Inspection Copy

Description

THE 80/20 FOUNDATION TRUST IS COMMITTED TO GROWING AND STRENGTHENING THE MANUFACTURING SECTOR IN THE MIDWEST REGION. THE FOUNDATION PARTNERS WITH VOCATIONAL SCHOOLS, COMMUNITY COLLEGES, CAREER ACADEMIES, TECHNICAL COLLEGES, FOUR-YEAR UNIVERSITIES, TRADE SCHOOLS AND RELATED COMMUNITY ORGANIZATIONS TO STRENGTHEN THE MANUFACTURING SECTOR. DURING 2021, \$6,402,954 WAS DISBURSED TO FORTY-NINE CHARITABLE ORGANIZATIONS FOR THE SCHOLARSHIPS, CAPITAL EXPENDITURES AND PROGRAM DEVELOPMENT. AT 12.31.2021, \$2,336,932 IS PLEDGED FOR FUTURE PERIODS.

Statement 17 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications

Description

80/20 FOUNDATION TRUST 260-212-1235
P.O. BOX 25537 FORT WAYNE IN 46825
INFO@DONWOODFOUNDATION.ORG

Statement 18 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description

REQUEST AN APPLICATION AT THE ADDRESS ABOVE OR THROUGH THE WEBSITE WWW.DONWOODFOUNDATION.ORG

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description

GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

Statement 19 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description

THE 80/20 FOUNDATION TRUST SUPPORTS INDIVIDUALS AND INSTITUTIONS IN THE TRAINING AND EDUCATION IN THE AREAS OF INDUSTRIAL TECHNOLOGY
MACHINE TOOL TECHNOLOGY
ENGINEERING TECHNOLOGY
SALES
ENTREPRENEURISM
LEADERSHIP