

11946001
80/20 Foundation Trust

2022 Government

Public Inspection Copy

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation 80/20 FOUNDATION TRUST		A Employer identification number 82-3518678
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 25537		B Telephone number (see instructions) 260-212-1235
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code FORT WAYNE IN 46825		
G Check all that apply:		D 1. Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 211,866,301	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) ...	25,504,404			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,947,478	4,947,478		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-5,978,910			
	b Gross sales price for all assets on line 6a 42,773,115				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	354				
12 Total. Add lines 1 through 11	24,473,326	4,947,478	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	326,900	2,196		51,889
	14 Other employee salaries and wages	456,462	1,637		204,772
	15 Pension plans, employee benefits	112,369	691		43,709
	16a Legal fees (attach schedule) SEE STMT 3	17,711			
	b Accounting fees (attach schedule) STMT 4	49,410	4,941		
	c Other professional fees (attach schedule) STMT 5	427,455	300,884		38,750
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	173,300	108,405		
	19 Depreciation (attach schedule) and depletion STMT 7	78,240			
	20 Occupancy	164,014			4,392
	21 Travel, conferences, and meetings	34,902			15,283
	22 Printing and publications	7,683			2,556
	23 Other expenses (att. sch.) STMT 8	237,088			140,855
	24 Total operating and administrative expenses. Add lines 13 through 23	2,085,534	418,754	0	502,206
	25 Contributions, gifts, grants paid	7,247,384			5,431,535
26 Total expenses and disbursements. Add lines 24 and 25	9,332,918	418,754	0	5,933,741	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	15,140,408				
b Net investment income (if negative, enter -0-)		4,528,724			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	132,290	198,886	198,886
	2 Savings and temporary cash investments	2,497,290	2,411,827	2,411,827
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 9	133,901,653	117,431,537	117,434,537
	c Investments – corporate bonds (attach schedule) SEE STMT 10	84,389,182	89,493,264	89,493,264
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis 2,409,786				
Less: accumulated depreciation (attach sch.) STMT 11 85,331	2,217,389	2,324,455	2,261,297	
15 Other assets (describe SEE STATEMENT 12)	85,897	66,490	66,490	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	223,223,701	211,926,459	211,866,301	
Liabilities	17 Accounts payable and accrued expenses	285,312	170,700	
	18 Grants payable	2,314,732	3,954,682	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 13)	40,000	24,664	
	23 Total liabilities (add lines 17 through 22)	2,640,044	4,150,046	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	220,583,657	207,776,413	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	220,583,657	207,776,413		
30 Total liabilities and net assets/fund balances (see instructions)	223,223,701	211,926,459		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	220,583,657
2 Enter amount from Part I, line 27a	2	15,140,408
3 Other increases not included in line 2 (itemize) SEE STATEMENT 14	3	25,900
4 Add lines 1, 2, and 3	4	235,749,965
5 Decreases not included in line 2 (itemize) SEE STATEMENT 15	5	27,973,552
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	207,776,413

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY HELD SECURITIES	P	12/31/21	12/31/22
b	PUBLICLY HELD SECURITIES	P	12/31/20	12/31/22
c	CAPITAL GAIN DISTRIBUTIONS			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	12,865,462	14,566,632	-1,701,170	
b	29,771,464	34,161,437	-4,389,973	
c	136,189		136,189	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-1,701,170	
b			-4,389,973	
c			136,189	
d				
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-5,954,954
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	62,949
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	62,949
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62,949
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	48,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	39,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	87,500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,551
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax 24,551 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address DONWOODFOUNDATION.ORG	X	
14 The books are in care of STEVEN GEORGE Telephone no. 260-212-1235 PO BOX 25537 Located at FORT WAYNE IN ZIP+4 46825		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(1)	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(2)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(3)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(4)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	N/A	1d
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN GEORGE FORT WAYNE PO BOX 25537 IN 46825	DIR FINANCE 35.00	128,750	9,889	0
PATRICK BUESCHING FORT WAYNE P.O. BOX 25537 IN 46825	DIR STRATEGI 35.00	91,323	27,000	0
DANIELLE RICH FORT WAYNE PO BOX 25537 IN 46825	PROGRAM OFFI 35.00	86,423	4,321	0
JULIE BROWN FORT WAYNE PO BOX 25537 IN 46825	OPERATIONS M 35.00	51,368	3,596	0

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PHILLIPS FINANCIAL MANAGEMENT LLC FORT WAYNE 6920 POINTE INVERNESS WAY STE 230 IN 46804	INVESTMENT MAN	300,884
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 17	5,933,741
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	204,260,899
b	Average of monthly cash balances	1b	9,023,148
c	Fair market value of all other assets (see instructions)	1c	2,324,427
d	Total (add lines 1a, b, and c)	1d	215,608,474
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	215,608,474
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,234,127
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	212,374,347
6	Minimum investment return. Enter 5% (0.05) of line 5	6	10,618,717

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	10,618,717
2a	Tax on investment income for 2022 from Part V, line 5	2a	62,949
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	62,949
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,555,768
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,555,768
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	10,555,768

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	5,933,741
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	5,933,741

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				10,555,768
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			3,510,482	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 5,933,741				
a Applied to 2021, but not more than line 2a			3,510,482	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2022 distributable amount				2,423,259
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				8,132,509
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 19

c Any submission deadlines:
GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 20

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE STEM CONNECTION 8407 MOORE RD INDIANAPOLIS IN 46278	NONE	PC	STEM EDUCATION FOR NE INDIANA STUDEN	28,000
PATTERN INC 12664 TUSCANY BLVD CARMEL IN 46032	NONE	PC	STITCH WORKS: BUILDING A PIPLINE FOR	25,000
TEENWORKS 2820 N MERIDIAN ST INDIANAPOLIS IN 46208	NONE	PC	2022 SUMMER PROGRAM - CATAPULT INDIA	23,000
EASTERSEALS ARC OF NORTHEAST INDIAN 4919 COLDWATER RD FORT WAYNE IN 46825	NONE	PC	DREAM TEENS 2022	50,000
KOSCIUSKO DEVELOPMENT INC 207 S BUFFALO ST WARSAW IN 46580	NONE	PC	KEDCO MEDTECH ACCELERATOR STUDIO	25,000
FORT WAYNE - ALLEN COUNTY ECONOMIC 200 E BERRY STREET FORT WAYNE IN 46802	NONE	PC	ALLEN COUNTY TOGETHER: NEXT STEPS	15,000
INDIANA INSTITUTE OF TECHNOLOGY INC 1600 E WASHINGTON BLVD FORT WAYNE IN 46803	NONE	PC	ZOLLNER ENGINEERING CENTER RENOVATIO	907,370
KATE'S KART 10376 LEO RD FORT WAYNE IN 46825	NONE	PC	PROGRAM BUDGET FOR STEM BOOK GIFTING	25,000
YMCA OF GREATER FORT WAYNE 347 W BERRY ST FORT WAYNE IN 46802	NONE	PC	ENTERPRISE ZONE - ARCHITECTURE AND C	100,000
JUNIOR ACHIEVEMENT OF NORTHERN IN 550 E WALLEN RD FORT WAYNE IN 46825	NONE	PC	JA ENTREPRENEURSHIP PATHWAY	124,545
Total				3a 5,431,535
b <i>Approved for future payment</i> INDIANA INSTITUTE OF TECHNOLOGY INC 1600 E WASHINGTON BLVD FORT WAYNE IN 46803	NONE	PC	ZOLLNER ENGINEERING CENTER RENOCATIO	791,895
YMCA OF GREATER FORT WAYNE 347 W BERRY ST FORT WAYNE IN 46802	NONE	PC	ENTERPRISE ZONE - ARCHITECTURE AND C	250,000
JUNIOR ACHIEVEMENT OF NORTHERN IN 550 E WALLEN RD FORT WAYNE IN 46825	NONE	PC	JA ENTREPRENEURSHIP PATHWAY	372,455
Total				3b 2,903,230

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue: MISC RECEIPT, Subtotal, and Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
Signature of officer or trustee: _____ Date: _____ Title: FINANCE CHAIR

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: MELISSA J. WOLF, CPA
Preparer's signature: MELISSA J. WOLF, CPA
Date: 10/24/23
Check [] if self-employed
Firm's name: BADEN, GAGE & SCHROEDER, LLC
Firm's address: 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926
PTIN: P01224592
Firm's EIN: 35-1939627
Phone no.: 260-422-2551

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> 16 TECH 1220 WATERWAY BLVD INDIANAPOLIS IN 46202	NONE CO-DESIGNING PROSPERITY & MANUFACTUR	PC	PROSPERITY & MANUFACTUR	100,000
CAREER ACADEMY 275 E STATE FORT WAYNE IN 46825	NONE CREATING AN EQUITABLE WELDING LEARNI	PC	CREATING AN EQUITABLE WELDING LEARNI	81,000
LASTING CHANGE INC 4150 ILLINOIS RD FORT WAYNE IN 46804	NONE PIERCETON WOODS VOCATIONAL EDUCATION	PC	PIERCETON WOODS VOCATIONAL EDUCATION	115,000
BOYS & GIRLS CLUBS OF FORT WAYNE 2609 FAIRFIELD AVE FORT WAYNE IN 46807	NONE CAREER PATHWAY CENTER	PC	CAREER PATHWAY CENTER	742,500
INDIANA WESLEYAN UNIVERSITY 4201 S WASHINGTON ST MARION IN 46953	NONE IWU SCHOOL OF ENGINEERING EQUIPMENT	PC	IWU SCHOOL OF ENGINEERING EQUIPMENT	211,268
WHITLEY COUNTY COMMUNITY FOUNDATION 400 N WHITLEY STREET COLUMBIA CITY IN 46725	NONE MANUFACTURING YOUR FUTURE SCHOLARSHI	PC	MANUFACTURING YOUR FUTURE SCHOLARSHI	100,000
DEKALB COUNTY EASTERN SCHOOL DISTRI 300 E WASHINGTON ST BUTLER IN 46721	NONE FAIRVIEW PROJECT	PC	FAIRVIEW PROJECT	1,500,000
IVY TECH FOUNDATION 345 S HIGH STREET MUNCIE IN 47305	NONE MUNCIE-HENRY COUNTY WORKMATTERS PILO	PC	MUNCIE-HENRY COUNTY WORKMATTERS PILO	79,000
NORTHEAST INDIANA FUND 200 EAST MAIN STREET FORT WAYNE IN 46802	NONE INDIANA OFF-HIGHWAY VEHICLE ELECTRIF	PC	INDIANA OFF-HIGHWAY VEHICLE ELECTRIF	38,293
WHITE'S RESIDENTIAL & FAMILY SERVIC 5233 S 50 E WABASH IN 46992	NONE THE GROWING TEENS VIRTUAL STORE	PC	THE GROWING TEENS VIRTUAL STORE	44,000
Total			3a	
b <i>Approved for future payment</i> 16 TECH 1220 WATERWAY BLVD INDIANAPOLIS IN 46202	NONE CO-DESIGNING PROSPERITY & MANUFACTUR	PC	PROSPERITY & MANUFACTUR	200,000
INDIANA WESLEYAN UNIVERSITY 4201 S WASHINGTON ST MARION IN 46953	NONE IWU SCHOOL OF ENGINEERING EQUIPMENT	PC	IWU SCHOOL OF ENGINEERING EQUIPMENT	1,288,880
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> GREATER FORT WAYNE INC 200 E MAIN STREET FORT WAYNE IN 46802	NONE	PC	IVE RETREAT AND STRATE	2,000
JUNIOR ACHIEVEMENT OF NORTHERN IN 550 E WALLEN ROAD FORT WAYNE IN 46825	NONE	PC	JOBSPARK VIRTUAL 2022-2023	25,000
IVY TECH FOUNDATION 3800 NORTH ANTHONY BLVD FORT WAYNE IN 46805	NONE	PC	DON WOOD 80/20 MEMORIAL SCHOLARSHIP	25,000
GIRL SCOUTS OF NORTHERN INDIANA-MIC 10008 DUPONT CIR DR E FORT WAYNE IN 46825	NONE	PC	CAMP MCMILLEN STEM MAKERSPACE - PROG	20,000
HISTORIC DOWNTOWN KENDALLVILLE 234 S MAIN ST KENDALLVILLE IN 46755	NONE	PC	BUSINESS INCUBATOR SPACE	25,000
INSPIRE SUCCESS 85 E CEDAR ST ZIONSVILLE IN 46077	NONE	PC	CTE DATA VISUALIZATION PROJECT	24,745
INDIANA UNIVERSITY FOUNDATION 1500 N STATE ROAD 46 BLOOMINGTON IN 47408	NONE	PC	IU FORT WAYNE DENTAL TECHNOLOGY CAD/	24,933
TURNSTONE CENTER FOR CHILDREN AND A 3320 N CLINTON ST FORT WAYNE IN 46805	NONE	PC	TURNSTONE CORPORATE SERVICES - INCLU	13,500
WHITKO SCHOOL CORPORATION 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC	CAPITAL FUNDING FOR WHITKO CAREER AC	486,775
WHITKO SCHOOL CORPORATION 710 N SR 5 - SUITE B LARWILL IN 46764	NONE	PC	WHITKO CAREER ACADEMY	90,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> THE COMMUNITY LEARNING CENTER INC 401 EAST DIAMOND STREET KENDALLVILLE IN 46755	NONE	PC	EQUIPMENT FOR WORKFORCE DEVELOPMENT	100,000
IVY TECH FOUNDATION INC 3800 NORTH ANTHONY BLVD FORT WAYNE IN 46805	NONE	PC	ADVANCED MANUFACTURING EDUCATION LAB	50,000
STEUBEN COUNTY ECONOMIC DEVELOPMENT 907 S. WAYNE ST ANGOLA IN 46703	NONE	PC	PRE-MANUFACTURING ACADEMY	36,000
TROY SCHOOL 1811 EAST BUSINESS 30 COLUMBIA CITY IN 46725	NONE	PC	TROW WORKS PHASES 2&3	44,606
NORTHEAST INDIANA WORKS 200 E MAIN STREET #910B FORT WAYNE IN 46802	NONE	PC	MANUFACTURING AWARENESS CAMPAIGN	115,000
QUESTA FOUNDATION FOR EDUCATION 6502 CONSTITUTION DRIVE FORT WAYNE IN 46804	NONE	PC	MFG AND ENTREPRENEURIAL SCHOLARS PRO	165,000
FREEDOM ACADEMY INC 743 EAST NORTH ST KENDALLVILLE IN 46755	NONE	PC	TRAINING EQUIPMENT	-150,000
Total				3a
b <i>Approved for future payment</i> N/A				
Total				3b

**Schedule B
(Form 990)**

Schedule of Contributors

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

80/20 FOUNDATION TRUST

82-3518678

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

80/20 FOUNDATION TRUST

Employer identification number

82-3518678

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD F. WOOD ESTATE LAKE CITY BANK, TRUSTEE 6851 W JEFFERSON BLVD. FORT WAYNE IN 46804	\$ 25,504,132	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	How Received						
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
VACATED CC OFFICE			PURCHASE				
	VARIOUS	1/27/22	\$	\$ 30,196	\$	\$ 6,240	\$ -23,956
TOTAL			\$ 0	\$ 30,196	\$ 0	\$ 6,240	\$ -23,956

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISC RECEIPT	\$ 354	\$	\$
TOTAL	\$ 354	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES SHAMBAUGH KAST	\$ 16,691	\$	\$	\$
LEGAL FEES BECKMAN LAWSON	1,020			
TOTAL	\$ 17,711	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING SERVICES, TAX PREP	\$ 41,210	\$ 4,121	\$	\$
ATTEST SERVICES	8,200	820		
TOTAL	\$ 49,410	\$ 4,941	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 300,884	\$ 300,884	\$	\$
IT SERVICES	30,847			
LEADERSHIP TRAINING	1,650			
HR CONSULTING SERVICE	17,750			
CONTRACT SERVICES	32,490			
BUSINESS MANAGEMENT CONSULTING	4,909			
ARCHITECTURAL CONSULTING	175			
GRANT CONSULTING	38,750			38,750
TOTAL	\$ 427,455	\$ 300,884	\$ 0	\$ 38,750

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 64,895	\$	\$	\$
FOREIGN TAX PAID	108,405	108,405		
TOTAL	\$ 173,300	\$ 108,405	\$ 0	\$ 0

Federal Statements

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LENOVO - 2 DSKTP 1 LPTP								
1/23/19	\$ 5,468	\$ 3,190	S/L	5	\$ 1,093	\$	\$	
LEASEHOLD IMPROVEMENTS								
1/05/19	11,999	923	S/L	39	26			
OFFICE FURNITURE								
9/24/19	11,693	3,759	S/L	7	139			
LENOVO THINKPAD & ACCESS.								
7/29/19	2,594	1,254	S/L	5	519			
HP PRINTER								
1/27/20	2,200	843	STRAIGHT LINE	5				
CHAIRS								
8/11/20	6,503	1,316	STRAIGHT LINE	7				
LENOVO THINKPAD NOTEBOOK								
8/18/20	1,941	517	STRAIGHT LINE	5				
LENOVO THINKPAD PRO								
2/01/21	2,254	413	STRAIGHT LINE	5				
LENOVO THINKPAD								
8/18/21	2,154	144	STRAIGHT LINE	5				
LENOVO THINKPAD								
8/26/21	2,129	142	STRAIGHT LINE	5				
LENOVO THINKPAD								
8/26/21	2,623	175	STRAIGHT LINE	5				
LENOVO THINKPAD								
8/26/21	2,623	175	STRAIGHT LINE	5				
LENOVO THINKPAD								
8/26/21	2,623	175	STRAIGHT LINE	5				
SERVER CABINET								
9/14/21	1,182	79	STRAIGHT LINE	5				
2 - 48 PORT POE + SWITCHES								
9/14/21	2,025	135	STRAIGHT LINE	5				
2U RACK 100 V AC INPUT								
9/01/21	1,339	89	STRAIGHT LINE	5				
HP PRINTER								
1/27/20	2,200	843	S/L	5	440			

Federal Statements

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CHAIRS							
8/11/20	\$ 6,503	\$ 1,316	S/L	7	\$ 78	\$	\$
LENOVO THINKPAD NOTEBOOK							
8/18/20	1,941	517	S/L	5	389		
LENOVO THINKPAD PRO							
2/01/21	2,254	413	S/L	5	451		
LAND							
3/29/21	293,800			0			
LENOVO THINKPAD (JULIE)							
8/18/21	2,154	144	S/L	5	430		
LENOVO THINKPAD (CONFERENCE)							
8/26/21	2,129	142	S/L	5	426		
LENOVO THINKPAD (LAUREN)							
8/26/21	2,623	175	S/L	5	524		
LENOVO THINKPAD (CARMEN)							
8/26/21	2,623	175	S/L	5	524		
LENOVO THINKPAD (PATRICK)							
8/26/21	2,623	175	S/L	5	524		
BUILDING							
1/04/22	1,532,331		S/L	40	38,308		
WALL PAINTING/DECOR							
1/04/22	136,355		S/L	15	9,090		
DONATED LAND							
1/04/22	39,500			0			
SECURITY SYSTEM							
1/04/22	31,714		S/L	10	3,171		
FIRE PROTECITON SYSTEM							
1/04/22	7,501		S/L	10	750		
CAMERAS							
1/04/22	14,944		S/L	10	1,494		
MONUMENT SIGN							
1/04/22	14,890		S/L	15	993		
FLOORING							
1/04/22	68,000		S/L	15	4,533		

Federal Statements

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
MIRRORS							
1/04/22	\$ 1,900	\$	S/L	10	\$ 190	\$	\$
APPLIANCES							
1/04/22	7,140		S/L	10	714		
COUNTERTOPS							
1/04/22	37,140		S/L	10	3,714		
HVAC							
1/04/22	67,400		S/L	15	4,493		
(2) UPHOLSTERED BENCHES							
1/04/22	3,906		S/L	10	391		
(2) UPHOLSTERED LOUNGE CHAIRS							
1/04/22	9,292		S/L	10	929		
LINKING DRUM TABLE							
1/04/22	1,466		S/L	10	147		
(2) UPHOLSTERED ARMLESS CLUB CHAIR							
1/04/22	2,614		S/L	10	261		
(2) UPHOLSTERED CLUB CHAIR W/ WOOD ARM CAP							
1/04/22	3,134		S/L	10	313		
ROUND END TABLE							
1/04/22	1,774		S/L	10	177		
CUSTOM HEIGHT ADJUSTABLE BOAT SHAPED TABLE							
1/04/22	1,790		S/L	10	179		
2 LEG HEIGHT ADJUSTABLE TABLE BASE							
1/04/22	3,288		S/L	10	329		
SERVER CABINET							
9/14/21	1,182	79	S/L	5	236		
2 - 48 PORT POE + SWITCHES							
9/14/21	2,025	135	S/L	5	405		
2U RACK 100 V AC INPUT							
9/01/21	1,339	89	S/L	5	268		
KEYSTONE SAFE							
2/08/22	4,269		S/L	7	559		
BUILDING IMPROVEMENTS							
10/31/22	88,161		S/L	15	980		

Federal Statements

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
SECURITY SYSTEM								
12/14/22	\$ 6,323	\$	S/L	10	\$ 53	\$	\$	
TOTAL	\$ 2,469,578	\$ 17,532			\$ 78,240	\$ 0	\$ 0	

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
BANK FEES	244			
EQUIPMENT RENTAL/MAINTENTANCE	3,106			
INSURANCE GENERAL	34,601			
INTERNET	7,676			2,980
MARKETING	53,080			53,080
MISC EXPENSES	357			226
POSTAGE	570			221
SOFTWARE	7,856			3,050
SUBSCRIPTIONS	12,024			12,024
SUPPLIES	53,804			40,777
TELEPHONE	8,405			2,556
GRANT TRACKING SOFTWARE	8,000			8,000
COMPUTER AND SMALL EQUIPMENT	19,251			
EVENTS AND SPONSORSHIPS	11,416			11,416
PAYROLL PROCESSING	16,677			6,504
WEBSITE DOMAIN AND REGISTRATI	21			21
TOTAL	\$ 237,088	\$ 0	\$ 0	\$ 140,855

Federal Statements

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITY ETPS	\$ 130,083,277	\$ 115,854,779	MARKET	\$ 115,857,779
OTHER ETP	3,818,376	1,576,758	MARKET	1,576,758
TOTAL	<u>\$ 133,901,653</u>	<u>\$ 117,431,537</u>		<u>\$ 117,434,537</u>

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUND	\$ 30,541,256	\$ 25,199,441	MARKET	\$ 25,199,441
FIXED INCOME ETP	43,018,110	28,315,979	MARKET	28,315,979
BONDS	10,725,061	8,106,937	MARKET	8,106,937
ACCRUED INTEREST	104,755	103,443	MARKET	103,443
OTHER HOLDINGS		27,767,464	MARKET	27,767,464
TOTAL	<u>\$ 84,389,182</u>	<u>\$ 89,493,264</u>		<u>\$ 89,493,264</u>

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE AND EQUIPMENT	\$ 36,945	\$ 455,994	\$ 46,043	\$ 227,997
LEASEHOLD IMPROVEMENTS	11,076			
CONSTRUCTION IN PROGRESS	1,875,568			
BUILDING		1,620,492	39,288	1,700,000
LAND	293,800	333,300		333,300
TOTAL	<u>\$ 2,217,389</u>	<u>\$ 2,409,786</u>	<u>\$ 85,331</u>	<u>\$ 2,261,297</u>

Federal Statements**Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXPENSES	\$ 44,879	\$ 58,826	\$ 58,826
SECURITY DEPOSITS	41,018		
RIGHT OF USE ASSETS		7,664	7,664
TOTAL	\$ 85,897	\$ 66,490	\$ 66,490

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCISE TAX PAYABLE	\$ 40,000	\$ 17,000
LEASE LIABILITY		7,664
TOTAL	\$ 40,000	\$ 24,664

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
CHANGE IN PRESENT VALUE OF PLEDGES PAYABLE	\$ 25,900
TOTAL	\$ 25,900

Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS	\$ 27,973,552
TOTAL	\$ 27,973,552

Federal Statements

Statement 16 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JOHN WOOD P.O. BOX 25537 FORT WAYNE IN 46825	FORMER CHAIR	3.00	16,875	0	0
GARY GATMAN P. O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	3.00	27,500	0	0
BRIAN EMERICK P.O. BOX 25537 FORT WAYNE IN 46825	SECRETARY	3.00	27,500	0	0
JOHN HAIFLEY P.O. BOX 25537 FORT WAYNE IN 46825	FINANCE CHAI	3.00	27,500	0	0
LAURA MACKNICK P.O. BOX 25537 FORT WAYNE IN 46825	EXECUTIVE DI	35.00	167,734	20,108	0
ASHLEY HARMAN P.O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	3.00	13,750	0	0
RODNEY STRACK P.O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	3.00	4,583	0	0
KRISTIN MARCUCCILLI P.O. BOX 25537 FORT WAYNE IN 46825	TRUSTEE	3.00	4,583	0	0
WHITNEY BANDEMER P.O. BOX 25537 FORT WAYNE IN 46825	CHAIR	3.00	36,875	0	0

Federal Statements

Statement 17 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description

THE 80/20 FOUNDATION TRUST IS COMMITTED TO GROWING AND STRENGTHENING THE MANUFACTURING SECTOR IN THE MIDWEST REGION. THE FOUNDATION PARTNERS WITH VOCATIONAL SCHOOLS, COMMUNITY COLLEGES, CAREER ACADEMIES, TECHNICAL COLLEGES, FOUR-YEAR UNIVERSITIES, TRADE SCHOOLS AND RELATED COMMUNITY ORGANIZATIONS TO STRENGTHEN THE MANUFACTURING SECTOR. DURING 2022, \$5,581,534 WAS DISBURSED TO TWENTY-EIGHT CHARITABLE ORGANIZATIONS FOR THE SCHOLARSHIPS, CAPITAL EXPENDITURES AND PROGRAM DEVELOPMENT. AT 12.31.2022, \$2,903,230 IS PLEDGED FOR FUTURE PERIODS.

Statement 18 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications

Description

80/20 FOUNDATION TRUST 260-212-1235
P.O. BOX 25537 FORT WAYNE IN 46825
INFO@DONWOODFOUNDATION.ORG

Statement 19 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description

REQUEST AN APPLICATION AT THE ADDRESS ABOVE OR THROUGH THE WEBSITE WWW.DONWOODFOUNDATION.ORG

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description

GRANT PROPOSALS ARE ACCEPTED ON A ROLLING BASIS.

Statement 20 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description

THE 80/20 FOUNDATION TRUST SUPPORTS INDIVIDUALS AND INSTITUTIONS IN THE TRAINING AND EDUCATION IN THE AREAS OF INDUSTRIAL TECHNOLOGY
MACHINE TOOL TECHNOLOGY
ENGINEERING TECHNOLOGY
SALES
ENTREPRENEURISM
LEADERSHIP