



2020 Annual Report

Aligning Opportunities Between Students, Community, and Industry

OUR MISSION

The Don Wood Foundation is committed to growing and strengthening the manufacturing sector in the Midwest region.

WE PARTNER WITH A RANGE OF CHARITABLE ORGANIZATIONS:

- Vocational Schools
- Community Colleges
- Career Academies
- Technical Colleges
- Four-Year Universities
- Trade Schools
- Related Community Organizations

OUR FOCUS

In recognition of the instructions provided by Don Wood, the Foundation will focus its efforts in two key areas:

1. Industrial-based education and training
2. Leadership and entrepreneurship in the manufacturing sector

CORE VALUES

The activities of the Don Wood Foundation will be undertaken in a manner that reflects the core values espoused by Mr. Wood over his lifetime.

THOSE CORE VALUES ARE:

- Servant Leadership
- Accountability
- Efficiency of Giving
- The Preeminence of Common Sense
- Pragmatism and Practicality
- Ethic of Honest and Honorable Work

6 KEY AREAS OF FUNDING

- Industrial Technology
- Machine Tool Technology
- Engineering Technology
- Entrepreneurship
- Sales
- Leadership

FROM THE DIRECTOR'S DESK

A common theme woven in during 2020 for society as a whole and the 80/20 Foundation Trust (now the Don Wood Foundation) was, simply, CHANGE.

Who can forget those fateful days in March of 2020 when the world, as we knew it, turned upside-down. Covid-19 unleashed its fury, our communities went into shutdown mode and as a result, our foundation launched a new pathway for conducting business.

While we had made many improvements to our grants program in fall of 2019, we recognized the need to respond to the community considering the pandemic. Mr. Wood's legacy documents determined that we must keep our philanthropic investments focused on the areas of machine tool, industrial and engineering technologies, along with entrepreneurship, leadership, and sales with all awards being focused on affecting manufacturing in the region. However, with change being the name of the game this year, we discovered that our grant partners and many educational organizations were also adapting to the wave of uncertainty that we now faced together and with those initiatives came investment opportunities. Virtual program delivery and education became the new norm.

Not to be deterred by a remote environment, the foundation made their first employee hires. I had been serving up until this point on contract with the foundation. However, on June 1, 2020, I formally became the first full-time employee of the foundation. Danielle Rich joined me on the same date as our Grants Relationship Partner and a new chapter had begun for the foundation.

Fall brought upon many changes for our foundation, among them, a modified grant application process to better accommodate our grant partners. Our foundation continued to fund grant opportunities throughout the pandemic. However, the Board of Trustees recognized the need for continued organizational planning and by year end, had commissioned an outside consultant to begin strategic planning with us as a first item of business in the new year. Additionally, our foundation began making plans for our complete rebranding into the Don Wood Foundation, also a time-sensitive goal for just after the new year. And with successful grant program improvements, Danielle Rich was promoted to our Grants Manager.

Throughout this chaotic year, however, it is important for us to note that our foundation worked diligently to keep Don Wood's gift intent close to the heart of our activities. Both Board of Trustees and staff of the foundation look forward to what 2021 and beyond will bring for our organization. We anticipate the coming year to be a year of growth following a year of change. We plan to continue building key relationships - whether they are in-person or virtually - in the communities we serve. Suffice it to say, our team holds gratitude for the grace and flexibility that our community partners allowed in this tumultuous year, and certainly we all share appreciation for a stable WiFi connection.

Laura M. Macknick, MA, CFRE
Executive Director



OUR TEAM

BOARD OF TRUSTEES

Patrick Buesching, President and CEO of 80/20 Inc., is the treasurer for the Don Wood Foundation Board of Directors. In his spare time, he teaches as an adjunct faculty member for Taylor University, primarily in the areas of leadership, economics and strategic planning. Patrick has a passion for coaching and mentoring people, helping them to discover their skills, and encouraging them to attain all of the experience and certifications possible to succeed and thrive. He is grateful for the opportunity to be a part of the Don Wood Foundation whose mission aligns perfectly with his passion. Patrick is active in the community. In addition to serving on the board of the Don Wood Foundation, he is also on the boards of HOPE for Animals and Northeast Indiana Works. Prior community service includes Northeast Indiana Public Radio, Indiana Works Council - Region 3, Headwaters Park, and many regional economic and university advisory boards. He has a Bachelor of Science in Public Affairs and Policy from Indiana University-Bloomington, and a Master of Business Administration from Taylor University-Upland. In his free time, he enjoys traveling, reading, and being in nature.

Brian Emerick, Founder and CEO of Micropulse, Inc., is the secretary on the Board of Trustees for the Don Wood Foundation. He also sits on the board for several other organizations including, but not limited to, Parkview Health System, Huntington University, Northeast Indiana Regional Partnership, Ortho-Vation Center, and AgriNovis. He is also co-founder and partner of Restoration Medical Polymers, LLC, Nanovis, LLC and a member of the Regional Opportunities Council. Driven by his desire to pour back into the community he was born and raised in, Brian is passionate about providing opportunities for people to acquire training, increasing the quality of life in Northeast Indiana, and growing local businesses. Brian knew Don Wood as a fellow business owner and is honored to be part of the team that gets to carry out Don's vision of impacting this region and building up the industrial workforce. Outside of his professional and volunteer work, Brian enjoys outdoor activities including watersports, travel, farming, and spending time with his family and grandchildren.

Gary Gatman is a trustee for the Don Wood Foundation and, with his wife, is also the owner of Room-2-Room. Gary also serves as the Executive Director of the Noble County Economic Development Corporation. Gary has vast experience in Northeast Indiana's workforce and leadership development systems through his roles in multiple organizations including, but not limited to, Executive Vice President of Strategic Initiatives for Northeast Indiana Works, board member of Noble County EDC, regional facilitator for Career and Technical Education programming, leadership for the Northeast Indiana Adult Education Consortium, facilitating workforce development support of the Northeast Indiana Big Goal Collaborative, and more. From a young age, Gary was instilled with the mission of lifting others up and as a result, has a heart for the people of Northeast Indiana. He is excited to be a part of the mission of the Don Wood Foundation because it embodies all of his hopes for this region. In his free time, he focuses on family and his grandchildren and never misses a Cubs game.

John Haifley is a third generation machinist. Influenced with strong German values in manufacturing, John has been in tool & die and agri-business for 42 years. Driven to build, design and create, his work is a hobby. Along with manufacturing, John and his wife own an Agricultural Land Company that helps family farms create a proper business model and become successful stewards of the ground. Church, travel and passion for Agronomics occupies John in his spare time. Given a chance as a member of Don Wood board, John looks forward to helping others have enthusiasm in the mission of the foundation.

STAFF

Laura Macknick serves as the inaugural Executive Director for the Don Wood Foundation. Outside of the foundation, she serves as a member of the United Way of Steuben County Board of Directors and is active with her church, St. Anthony of Padua in Angola, Indiana. Laura brings almost 20 years' experience in the nonprofit sector, and she has worked in nonprofit management, fundraising, grant-writing, marketing and communications. She is an alumna of Purdue University for her undergraduate degree and completed her Masters of Nonprofit Administration and Philanthropy from the Lilly Family School of Philanthropy from Indiana University. Additionally, Laura is a graduate of Leadership Lafayette and has taught as adjunct faculty for North Central College in Naperville, IL in their Masters for Nonprofit Leadership curriculum. Laura feels very passionate about connecting the mission of the foundation which will further education and access to vocational skills and training along with fostering innovation through entrepreneurship as a way to aid in the effort of regional development in Northeast Indiana. In her spare time, Laura enjoys spending time with her husband, Patrick, and their family, volunteering at her church and in the community, reading and following sports.

Danielle Rich is the Grants Manager of the Don Wood Foundation. Danielle oversees the grant programs, providing oversight to the grant process and building relationships with requestors and affiliates of the foundation. Danielle brings over 15 years' experience in philanthropy through the corporate and nonprofit sector and has worked in grant management, program development and implementation, relationship management, and system implementation. She is an alumna of Grace College, and is passionate about bringing together positive change through collaboration and innovation, and is excited to have the opportunity to work with an organization that is poised for great impact in the region. Danielle enjoys traveling, enjoying the outdoors, volunteering, and spending time with friends and family.

Steve George is the Finance and Administration Manager for the Don Wood Foundation and is the point of contact for foundation operations including financial, human resources, office and systems management. Steve brings over 10 years of experience in higher education financial and operational management with expertise in the areas of accounting and finance, operations and facilities. He is an alum of Purdue Fort Wayne and is driven to create opportunities for effective and efficient management through education and collaboration and is eager to be an integral part of an organization that will be providing opportunities to develop the future leaders of our workforce. Steve enjoys spending time with family and friends, traveling and living an active lifestyle.

FINANCIALS

DON WOOD FOUNDATION REVENUE AND EXPENSE REVIEW FISCAL YEAR 2020

Income

■ Contributions	\$36,056,624
■ Investment Income	<u>\$884,662</u>
Total	\$36,941,286

Expense

■ Grants, Pledge Payments & Awards	\$3,412,361
■ Contract Services	\$266,896
■ Facilities and Equipment	\$45,541
■ Operations	\$136,752
■ Other*	\$5,301
■ Payroll	\$165,281
■ Travel and Meetings*	\$5,777
■ Taxes*	<u>\$15,270</u>
Total	\$4,053,180

■ *Items less than 1% are not shown on pie chart.



2020 GRANTS

\$6,800.00	Community Foundation of Whitley County, (CAMP STEAM Ahead), Funding for programmable robots and tablets for students and program support
\$30,000.00	Junior Achievement of Northern Indiana (JA JobSpark), Two-day expo to get students interested in future careers
\$5,000.00	The STEM Connection, Funding for The STEM Connection Virtual Programming
\$5,000.00	Junior Achievement of Southwest Michigan, Funding for Junior Achievement Michigan Great Lakes Tomorrow's Fund online programming
\$83,333.33	Junior Achievement of Southwest Michigan (JA Michigan Lakes Indiana), Entrepreneurship Incubator Space in new building
\$82,500.00	Questa Foundation, Manufacturing Scholars program
\$486,775.40	Whitko Career Academy, Equipment and program funds for starting Whitko Career Academy
\$1,500.00	Community Foundation of Dekalb County, Walk Into My Future/Dekalb Promise program funding
\$50,000.00	Inspire Success, CTE Research
\$150,000.00	The Community Learning Center, Inc., Funding to purchase equipment for workforce development programming
\$44,560.00	TROY School, One year program funding
\$43,541.74	The Workforce by SEED (Fort Wayne Urban Enterprise), One year funding for entrepreneurship startup fund
\$19,446.30	Community Foundation of Whitley County, Manufacturing Your Future Scholarship program
\$100,000.00	Trine University, MakerSpace Lab
\$82,620.00	Whitko Career Academy, Seed funding for Whitko Career Academy



HISTORY

The Don Wood Foundation was born from the legacy of Don Wood, 80/20 Inc. co-founder, along with his sons. The foundation aims to fill the pipeline for skilled workers in the manufacturing industry, as well as to foster leadership, sales, innovation, and entrepreneurial spirits. The foundation trust started in fall 2017 and received its nonprofit status in summer 2018, awarding the very first grant within that same summer. In December 2018, the foundation planted its roots in downtown Columbia City on the Northwest corner of the courthouse square.

Laura Macknick was named Executive Director in January 2019. She brings almost 20 years of experience in nonprofit fundraising, grant writing, communications, public relations, and nonprofit management to the foundation.

This foundation is the result of a dream by Don Wood, founder of 80/20 Inc., to create opportunities for students that allow them to pursue careers in industrial trades, advanced manufacturing, leadership, and innovation. While the perception has been that success requires a 4-year degree, Don knew differently. His vision was to provide not only college-bound students, but also nontraditional individuals the tools and skills necessary to succeed in these important fields.

As a “toolmaker to innovator” and lifelong salesman, Don was passionate about pursuing new opportunities despite others' disbelief. For example, in his 50s, when most were beginning to think about retirement, Don was beginning to dream the start of 80/20 Inc., which is now one of the largest employers in Whitley County.

Those who closely knew Don best could quote any number of his “Don-isms” or phrases for which he was frequently attributed. One of those Don-isms was to “pack your own chute.” Don imagined helping others to pack their own chutes by obtaining certifications, jobs, and skillsets needed to support themselves, their families, and to

ultimately find their purpose. With his visionary mindset, Don created what is now the Don Wood Foundation.

Don passed away in March 2019. While he is no longer with us, he left behind a plethora of opportunity and an unimaginable amount of hope for the manufacturing industry. His legacy will endlessly aid those individuals who have a natural inclination towards leadership, innovation, and sales, just as he had in his previous 30 years.

The legacy that Don built will live on through the employees, students, and adults that partake in the regional workforce and charitable opportunities through 80/20 Inc. and now the Don Wood Foundation.





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