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FOR IMMEDIATE RELEASE

80/20 FOUNDATION TRUST RENAMES TO DON WOOD FOUNDATION

The 80/20 Foundation Trust, a philanthropic organization dedicated to the advancement of manufacturing in the region, has announced that they will begin operating under the Don Wood Foundation. The name change will reflect the vision and continue the legacy of founder Don Wood.

Changing the name of the Foundation would more accurately honor Mr. Wood and his generosity. “The Board of Trustees decided to transition away from our previous identity of the 80/20 Foundation Trust and become known in the community as the Don Wood Foundation in order to better tell the Don Wood story,” said John Wood, chairman of the Board and the founder’s son. “This name change allows us to honor Dad’s legacy and rightfully acknowledge that the funds establishing this foundation will be provided from his private estate.”

The purpose behind the name change is to recognize the source of this gift legacy and to clarify the status of the Foundation as a private, independent foundation. The funds that establish the Don Wood Foundation come by way of Mr. Wood’s personal estate. It is truly his personal philanthropy that is generating this generous legacy and it should be acknowledged.

“The Don Wood Foundation looks forward to creating continued partnerships by way of providing resources to nonprofit organizations doing important work in advancing manufacturing and entrepreneurship,” said Laura Macknick, executive director. “The rebranding of our foundation does not change our commitment to the communities that we serve.”

The Don Wood Foundation serves to align opportunities between students, community, and industry by growing and strengthening the manufacturing sector in the region. To learn more about the Don Wood Foundation, visit their website at www.DonWoodFoundation.org.

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